

CELLCRONIC TECHNOLOGIES LIMITED

STATUTORY AUDITORS FOR
FOR THE YEAR ENDED 31ST MARCH 2025

ANNUAL REPORT

BOARD OF DIRECTORS:

RAVINDER MANDHAN

DEEPAK KUMAR

ANJALI SHEORAN

AUDITORS

G K SUREKA & Co.

CHARTERED ACCOUNTANTS

REGISTERED OFFICE

SHOP NO. 1, OPP NEWAL POWER HOUSE, PETROL PUMP, S.S.
KUNJPURA, KARNAL, HARYANA, INDIA, 132023

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06th Day of September, 2025

Dear Members/Directors/Auditors,

You are cordially invited to attend the 06th Annual General Meeting of the members of Cellcronic Technologies Limited (the 'Company') to be held on Tuesday, 30th Day of September, 2025 at 12:00 P.M. at the registered office of the Company at Shop, Opp Newal Power House, Petrol Pump Karnal-132023 Haryana India.

The notice of the meeting, containing the business to be transacted, is enclosed.

Thanking You,

For and on behalf of the Board
Cellcronic Technologies Limited



Parveen Kumar
Company Secretary
M. No. A68946

Place: Karnal(Newal)

Date: 06.09.2025

Enclosures:

1. Notice of the AGM
2. Attendance slip
3. Proxy form (MGT-11)
4. Route Map
5. Annual Accounts

Notice of 06th Annual General Meeting

Notice is hereby given that the 06th Annual General Meeting of the members of Cellcronic Technologies Limited will be held on Tuesday, 30th Day of September, 2025 at 12:00 P.M. at the registered office of the Company at Shop, Opp Newal Power House, Petrol Pump, Karnal-132023 Haryana India to transact the following business:

ORDINARY BUSINESS:**Item No.1: To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2025 together with the reports of Auditor's and Director's thereon:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 along with the Auditor's Report and the Director's Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.”

Item No.2: To Appoint M/s. G K SUREKA & Co., Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed there under (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s. G K SUREKA & Co, Chartered Accountants, (Firm Registration No. 0513018C), be and are hereby appointed as Statutory Auditor of the Company, for a term of five consecutive years from the conclusion of 06th Annual General Meeting till the conclusion of the 11th Annual General Meeting of the Company to be held in the year 2030, on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to intimate the Auditors of their Appointment.”

Item No.3: To consider and approve appointment of Mr. Ravinder Mandhan (Din - 08473256) as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment

To appoint a Director in place of Mr. Ravinder Mandhan who retires by rotation and being eligible offers himself for re-appointment as a Director liable to retire by rotation.

“RESOLVED THAT Mr. Ravinder Mandhan, who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation”

SPECIAL BUSINESS:**Item No.4: Regularization of additional Director, Mrs. Anjali Sheoran by appointing her as Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as Ordinary Resolution(s):

“**RESOLVED THAT**, Mrs. Anjali Sheoran (DIN-10441004), who was appointed as an Additional Director with effect from 22nd November, 2024 on the Board of Directors of the Company in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as an Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby severally authorized to sign the requisite forms / documents and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution.”

**For and on behalf of the Board
Cellcronic Technologies Limited**



Parveen Kumar
Company Secretary
M. No. A68946

Place: Karnal(Newal)

Date: 06.09.2025

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ("THE MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER.
2. The instrument appointing proxy/proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting. Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send to the company a duly certified Board resolution authorizing their said representative(s) to attend and vote on their behalf at the meeting.
3. Members/ proxies are requested to bring the attendance slip duly filed in and hand it over at the entrance of the meeting hall.
4. Members/proxies are requested to bring their copy of annual report to the meeting.
5. Members desirous of obtaining any information concerning the accounts and operations of the company are requested to address their questions in writing at the registered office of the company at least seven days before the date of the meeting, so that the information required may be made available at the meeting.
6. All documents referred to in the accompanying notice are open for inspection at the registered office of the company on all working days during business hours up to the date of the annual general meeting.
7. Members who have not registered their e-mail and permanent address so far are requested to register their e-mail and permanent addresses with the company for receiving communication from the company in electronic or physical mode.

For and on behalf of the Board
Cellcronic Technologies Limited

Parveen Kumar
Company Secretary
M. No. A68946

Place: Karnal(Newal)
Date: 06.09.2025

Explanatory Statement pursuant to section 102(1) of the Companies Act, 2013,**Explanatory statement to Item No. 4:****Item No. 4:**

Mrs. Anjali Sheoran (DIN-10441004), was appointed as Additional Director by the Board of Directors w.e.f. 22nd November, 2024 in accordance with the provisions of Section 152 and 161 of the Companies Act, 2013. The above-mentioned Director holds office up to the date of the ensuing Annual General Meeting. The Board feels that presence of Mrs. Anjali Sheoran as Director on the Board is desirable and would be beneficial to the Company and hence recommends resolutions No. 4 for approval.

Except Mrs. Anjali Sheoran, none of the Directors, Key Managerial Personnel or their relatives, are concerned or interested, financially or otherwise, in this resolution.

The Board recommends resolution No. 4 to be passed as an Ordinary Resolution.

ATTENDANCE SLIP

To be surrendered at the time of entry

Folio No. /Client ID: _____ No. of Shares _____

Name of Members/Proxies _____

I hereby record my presence at the 06th Annual General Meeting of Cellcronic Technologies Limited to be held on Tuesday, 30th Day of September, 2025 at 12:00 P.M at the registered office of the company at Opp Newal Power House, Petrol Pump, Karnal-132023 Haryana India.

Signature of the Member_____
Signature of the Proxy**Notes:**

1. Members are requested to produce the above attendance slip, duly signed in accordance with their specimen signatures registered with the company, for admission to the meeting.
2. Members are informed that no duplicate attendance slips will be issued at the hall.

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies, (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail ID	Folio No /Client ID	DP ID

I/We, being the member(s) of _____ shares of the Cellcronic Technologies Limited. Hereby appoint:

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my proxy to attend and vote for me and on my behalf at the 06th Annual General Meeting of the Company, to be held on the Tuesday, 30th Day of September, 2025 at 12:00 P.M at the registered office of the Company at Opp Newal Power House, Petrol Pump, Karnal-132023 Haryana India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution(s)
Ordinary Business:	
1.	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 st March, 2025 together with the reports of Auditor's and Director's thereon.
2.	To Appoint M/s. G K SUREKA & Co., Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration.
3.	To consider and approve appointment of Mr. Ravinder Mandhan (Din - 08473256) as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.
Special Business	
4.	Regularization of additional Director, Mrs. Anjali Sheoran by appointing her as Director of the Company.

Signed this _____ day of _____ 20__

Signature of Shareholder

Signature of Proxy holder(s)

Rs. 1/-
Revenue

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

Route Map of the venue of AGM: - Opp Newal Power House, Petrol Pump, Karnal-132023 Haryana India.



DIRECTORS' REPORT

FOR THE PERIOD

1ST APRIL, 2024 to 31ST MARCH, 2025

To,
The Members,
Cellcronic Technologies Limited
Registered Office: Shop, Opp Newal Power House, Petrol Pump,
S.S. Kunjpura, Karnal, Haryana, India, 132023

Your Directors have pleasure in presenting the 06th Annual Report together with the Audited Statements of Accounts of the Company for the year ended 31st March, 2025.

FINANCIAL RESULTS AND OPERATIONS:

The Company's financial and operational performance for the financial year ended 31st March, 2025 is summarized below:

Particulars	For the Financial year ended (In Hundred's)	
	31 st March, 2025	31 st March, 2024
Sale of products	25,91,960.82	17,11,520.45
Other income	7,437.47	-
Total income	25,99,398.28	17,11,520.45
Less:- Expenses during the year excluding depreciation	20,70,120.43	15,09,514.99
Profit before depreciation, exceptional items, extraordinary items and tax	5,29,277.85	2,02,005.46
Less: Depreciation	5,383.70	4,871.09
Profit/(Loss) before exceptional items, extraordinary items and tax	5,23,894.16	1,97,134.37
Exceptional and extraordinary items	-	-
Profit before tax	5,23,894.16	1,97,134.37
Add/Less: Provision of Income tax including deferred tax	1,64,178.22	51,254.94
Profit/(Loss) after tax	3,59,715.94	1,45,879.43

COMPANY AFFAIRS / BUSINESS REVIEW:

The Company was incorporated on 06th June, 2019 and primarily engaged in the business of power backup products.

During the financial year under review, the Company has earned revenue from its operations amounting to INR 25,91,96,082/- (Rupees Twenty Five Crore Ninety One Lakhs Ninety Six Thousand Eighty Two Only) and earned profit of INR 3,59,71,594/- (Rupees Three Crore Fifty Nine Lakhs Seventy One Thousand Five Hundred Ninety Four Only). Your Directors are continuously

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

 Managing Director

Whole-time Director

 Director

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looking for avenues for future growth and are hopeful that the Company will perform better in the coming years.

DIVIDEND:

Your Directors did not recommend any dividend for the financial year ended 31st March, 2025.

RESERVES AND SURPLUS:

The Company has transferred the amount of INR. 3,59,71,594/- to reserves during the Financial Year ended 31st March, 2025.

SHARE CAPITAL:

The Company has increased the Authorized Share Capital *during the year:-*

Authorized Share Capital of Company as on 31st March, 2025

Particulars	Existing Authorized Share Capital			Revised Authorized Share Capital			Difference	
	No. of Shares [a]	Face Value [b]	Total Value (No. of Shares * FV) [c]	No. of Shares [d]	Face Value [e]	Total Value (No. of Shares * FV) [f]	No. of Shares [a-d]	Total Value (No. of Shares * FV) [f-c]
Equity	100,000	10	10,00,000	0	0	0	0	0
Preference Shares	0	0	0	0	0	0	0	0
Total	100,000	10	10,00,000	0	0	0	0	0

** The Company has increased its Authorized Share Capital from INR 10,00,000/- (Rupees Ten Lakh only) to INR 12,00,00,000/- (Rupees Twelve Crore only) on 16th June, 2025 and the details of the same is mentioned below:

Particulars	No of Shares	Face Value	Total Value
Equity Shares	1,20,00,000	10	12,00,00,000
Preference Shares	0	0	0
Total Authorized Share Capital			12,00,00,000

For Cellcronic Technologies Ltd.

Managing Director

For Cellcronic Technologies Ltd.

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Whole-time Director

For Cellcronic Technologies Ltd.

Director

Paid-up Share Capital of Company as on 31st March, 2025

Particulars	No of Shares	Face Value	Total Value
Equity Shares	100,000	10	10,00,000
Preference Shares	0	0	0
Total Paid-up Share Capital			10,00,000

REDEMPTION OF PREFERENCE SHARE CAPITAL

There were no Preference shares redeemed during the year under the review.

ISSUE OF SHARES AND DEBENTURES AND BUYBACK OF SHARES:

The Company has neither issued any debentures nor undertaken any buy-back of its securities during the year under review.

CHANGE(S) IN THE NATURE OF BUSINESS:

During the year, the Company has undergone the process of conversion from a Private Limited Company into a Public Limited Company with the objective of facilitating further expansion, enhancing business opportunities, and supporting the overall growth and development of the Company.

And accordingly, from being known as Cellcronc Technologies Private Limited to Cellcronc Technologies Limited from 19 March, 2025.

COMPOSITION OF DIRECTORS AND KEY MANAGEMENT PERSONNEL:

During the year under review, Board of Directors of the Company comprised of following persons.

1. Mr. Ravinder Mandhan (Appointed as Managing Director w.e.f. (18/09/2025)
2. Mr. Deepak Kumar (Appointed as Whole Time Director w.e.f. 18/09/2025)
3. Mr. Anjali Sheoran (Appointed as Director w.e.f. 22/11/2024)

During the year the company has appointed of below mentioned managerial personnel's in Board of the company:

1. Mrs. Anjali Sheoran was appointed as Director of the Company with effect from 22nd

For Cellcronc Technologies Ltd.

For Cellcronc Technologies Ltd.

For Cellcronc Technologies Ltd.

Managing Director

Whole time Director

Director

November, 2024.

**** Changes in Key Managerial Personnel and Directors after the Closure of the Financial Year**

After the closure of the financial year, the following appointments were made to strengthen the management structure and governance framework of the Company:

1. **Mr. Parveen Kumar** was appointed as the **Company Secretary** of the Company with effect from **21st April, 2025**.
2. **Mr. Sumit Sharma** was appointed as the **Chief Financial Officer (CFO)** of the Company with effect from **13th June, 2025**.
3. **Ms. Renu Kaur** was appointed as an **Independent Director** of the Company with effect from **13th June, 2025**.
4. **Mr. Vinod Kumar** was appointed as an **Independent Director** of the Company with effect from **13th June, 2025**.
5. **Mr. Ankur Sharma** was appointed as an **Independent Director** of the Company with effect from **13th June, 2025**.

These appointments were made in accordance with the provisions of the **Companies Act, 2013** and the rules made thereunder. The Board expresses its confidence that their association will greatly contribute to the growth and effective governance of the Company.

COMMITTEES OF THE BOARD:

The Company is not required to constitute any committees like the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee under the provisions of the Companies Act, 2013.

COMPLIANCE OF SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANIES SECRETARIES OF INDIA:

The Company complies with Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

MAINTENANCE OF COST RECORDS:

Maintenance of Cost Audit Records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the Company and accordingly such accounts and records are not required to be made and maintained.

Also, Cost Audit is not applicable to the Company.

NUMBER OF BOARD MEETINGS AND ANNUAL GENERAL MEETING / EXTRA-ORDINARY GENERAL MEETING HELD DURING THE FINANCIAL YEAR 2024-2025:

During the Financial Year 01, April 2024 to 31, March, 2025, (7) Seven Board Meetings were held

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

Managing Director

Whole-time Director

Director

in compliance with the provisions of the Companies Act, 2013 read with Secretarial Standard 1 issued by The Institute of Companies Secretaries of India (ICSI). The Board confirm that the gap between the two consecutive Board meetings did not exceed the maximum number of days as specified in the Companies Act, 2013. The details of Board Meeting held during the year are below:

Sr. No.	Date of Board Meeting
1.	21.06.2024
2.	13.08.2024
3.	22.11.2024
4.	11.02.2025
5.	13.02.2025
6.	21.02.2025
7.	31.03.2025

The Extra – Ordinary General Meeting of the Company was held on 13.02.2025.

The Annual General Meeting of the Company for the period ended March 31, 2024 was held on 30th September, 2024.

The details of Director's attendance at Board Meeting and in AGM are given below:

Name of Director	DIN	Board Meeting Attended		Whether present at AGM held on 30 th September 2024
		No. of Board meeting held	No. of Board meeting attended	
Mr. Ravinder Mandhan	08473256	7	7	Yes
Mr. Deepak Kumar	07223013	7	7	Yes
Mrs. Anjali Sheoran	10441004	4	4	No

STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS:

All Independent Directors of the Company have given declaration under Section 149 (7) of the Act, that they meet the criteria laid down in Section 149 (6) of the Act.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

Managing Director

Whole-time Director

Director

[Signature]

Deepak

Anjali

Following material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year to which these financial statements relate and the date of this Report:

1. Increase in Authorized Share Capital:

The Company has increased its Authorized Share Capital from Rs. 10,00,000/- (Rupees Ten Lakhs only) to Rs. 12,00,00,000/- (Rupees Twelve Crores only) as on May 16, 2025, resulting in an increase of Rs. 11,90,00,000/- (Rupees Eleven Crores Ninety Lakhs only).

Existing Authorized Share Capital	Revised Authorized Share Capital	Difference
Rs. 10,00,000/-	Rs. 12,00,00,000/-	11,90,00,000

2. Amendment of Memorandum and Articles of Association:

The Company amended its Memorandum of Association (MOA) and Articles of Association (AOA) on July 04, 2025, to:

- Insert a borrowing clause; and
- Increase the borrowing limits of the Company pursuant to the provisions of Section 180(1)(a) and 180(1)(c) of the Companies Act, 2013.

SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, joint venture or associated enterprise during the year under the review.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT, 2013:

The Company has not made any investments, given guarantees, or provided securities during the financial year under review.

However, the Company has given loan during the financial year. Therefore, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 and details of the same has given in the notes to the Financial Statements.

THE COMPANIES (ACCEPTANCE OF DEPOSITS) RULES, 2014

The Company has not accepted Public Deposits within the purview of Section 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

For Cellcronic Technologies Ltd.

AUDITOR'S AND AUDITOR'S REPORT

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

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Director

Managing Director

Whole-time Director

During the year M/s KRKS & CO., Chartered Accountants, tendered their resignation as Statutory Auditors of the Company with effect from 23.08.2025, resulting in a casual vacancy in the office of the Statutory Auditor as per the provisions of Section 139(8) of the Companies Act, 2013, to fill the said casual vacancy, the Board of Directors appointed M/s G K SUREKA & Co., Chartered Accountants (Firm Registration No. 0513018C), as Statutory Auditors of the Company to fill the said casual vacancy. The said appointment was approved by the shareholders through a resolution passed at the Extraordinary General Meeting held on 05.09.2025, and M/s G K SUREKA & Co., will hold office until the conclusion of the ensuing Annual General Meeting.

The Board of Directors now recommends the appointment of M/s G K SUREKA & Co., Chartered Accountants, (Firm Registration No. 0513018C), as the Statutory Auditor of the Company for a term of five consecutive years from the conclusion of 6th Annual General Meeting till the conclusion of the 11th Annual General Meeting of the Company to be held in the year 2030.

In accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018, the appointment of Statutory Auditors is not required to be ratified at every annual general meeting.

There was no qualification, reservations or adverse remarks made by the Statutory Auditors in their standalone audit report.

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. There are no qualifications, reservations or adverse remarks or disclaimers made by Statutory Auditors, in their report.

DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT UNDER SECTION 143 OF THE COMPANIES ACT, 2013:

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

DESIGNATED PERSON

Mr. Ravinder Mandhan or Mr. Deepak Kumar Directors of the Company is designated person for furnishing, and extending co-operation for providing, information to the Registrar or any other authorised officer with respect to beneficial interest in shares of the company pursuant to rule 9, sub-rule (5) of Companies (Management and Administration), Rule 2014, Second Amendment Rules, 2023.

ANNUAL RETURN:

In accordance with the requirements of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return in the

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

Managing Director

Whole-time Director

Director

prescribed Format proposed to be submitted to the Registrar of Companies for the financial year ended March 31, 2025 is available on the Company's website at <https://cellcronic.com>

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

(a) CONSERVATION OF ENERGY:

Sr. No.	Particulars	Remarks
(i)	the steps taken or impact on conservation of energy	Cellcronic, being a trusted and innovative brand in the power backup and solar energy sector, is committed to promoting and implementing energy-efficient practices across its operations.
(ii)	the steps taken by the Company for utilizing alternate sources of energy	The Company has well-structured energy management system at work place. Regular efforts are made to optimize process parameters, modernize plant and machinery and upgrade technology and equipment. The Company also took the necessary steps to reduce fuel consumption, electricity and gas.
(iii)	the capital investment on energy conservation equipment	NIL

(b) TECHNOLOGY ABSORPTION:

The Company continues to use the latest technology for improving the productivity and quality of its services and products.

(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Particulars	Financial year (1 st April, 2024 to 31 st March, 2025) (Amount in INR.)	Financial year (1 st April, 2023 to 31 st March, 2024) (Amount in INR.)
Earnings	6,95,643	Nil
Outgo	14,11,11,002	1,28,82,651

CORPORATE SOCIAL RESPONSIBILITY (CSR):

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.



Managing Director

Whole-time Director



Director

Deepak

The Company does not fulfill the criteria as mentioned under Sub Section 1 of Section 135 of the Companies Act, 2013 (i.e. net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more in the preceding financial year). Hence, the provisions relevant to Corporate Social Responsibility are not applicable to the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the financial year under review, all Related Party Transactions entered into with Related Parties were at arm's length in the ordinary course of the business and are disclosed in notes to accounts. The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Act and prescribed in Form AOC-2 of Companies (Accounts) Rules, 2014, is annexed to this Report as "(Annexure A)".

SECRETARIAL AUDIT REPORT:

The Company is not required to obtain a Secretarial Audit Report under the provisions of the Act.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION UNDER SECTION 178 (3):

The Company being a private Company is not required to constitute Nomination and Remuneration Committee under the provisions of the Companies Act, 2013.

The requirement to formulate a policy under Section 178(3) of the Companies Act, 2013 is not applicable to the Company.

DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:

Risk is an inherent aspect of business, especially in a dynamic economic scenario. The Company's risk management philosophy is to ensure that the Company has an effective risk management system in place comprising strategies, processes and reporting procedures necessary to continuously identify, measure, monitor, manage and report risks to which the Company is or could be exposed to as well as their interdependencies.

Pursuant to section 134 (3) (n) of the Companies Act, 2013, the Company has Risk Management Policy to identify the elements of risk, if any which in the opinion of Board may threaten the existence of the Company.

During the financial year under review the Board of Directors did not come across any potential risks which may threaten the existence of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

Director

Managing Director

Whole-time Director

Pursuant to Section 134(3) (c) read with Section 134(5) of the Companies Act, 2013, the Directors hereby confirm that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that year;
- c. the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing frauds and other irregularities;
- d. the Directors had prepared the annual accounts on a going concern basis;
- e. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ADEQUACY OF INTERNAL FINANCIAL CONTROL:

The Company has internal financial control system in place which is commensurate with its size and nature of business to ensure efficiency of operations, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation and reporting of reliable financial information.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

PARTICULARS OF EMPLOYEES:

There were no such employees of the Company for which the information required to be disclosed pursuant to Section 197 (12) read with Rule 5 (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

For Cellcronic Technologies Ltd.

Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

Managing Director

Teedak Whole-time Director

Anjali

Director

The Company has formed Internal Complaints Committee and Sexual Harassment Policy in accordance with the provisions of "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013". Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The POSH policy was adopted by the Board of the Company on 13 September, 2025. In case of grievances of POSH, the complainant can mail to hr@cellcronic.com

We would like to further add that the Company provides a conducive work environment in terms of sexual harassment for the women employees and has sufficient checks to provide protection against sexual harassment of women at workplace.

Details of Sexual Harassment cases are following:

Sr.no.	Particulars	Details
1.	Number of Sexual Harassment Complaints received	0
2.	Number of Sexual Harassment Complaints disposed off	0
3.	Number of Sexual Harassment Complaints pending beyond 90 days.	0

HUMAN RESOURCES:

The Company considers its employees as most important resources and asset. The Company follows a policy of building strong teams of talented professionals. The Company continues to build on its capabilities in getting the right talent to support different products and geographies and is taking effective steps to retain the talent. It has built an open, transparent and meritocratic culture to nurture this asset. The Company ensures that safe working conditions are provided in the offices of the Company.

The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company. The overall industrial relations in the Company have been cordial.

Following is details of number of employees in Company as on closure of financial year:

Sr. No.	Category	Number of Employees
1.	Male	13
2.	Female	7
3.	Transgender	0

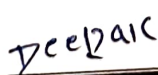
MATERNITY BENEFIT ACT:

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.



Managing Director



Whole-time Director



Director

The Company is committed to ensuring a safe, inclusive, and supportive work environment for all employees. The Company has complied with the provisions of the Maternity Benefit Act, 1961, and extends all benefits and protections under the Act to eligible employees. Adequate internal policies and procedures are in place to uphold the rights and welfare of women employees in accordance with the applicable laws.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

There is no application made or any Proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 during the financial year.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM BANKS OR FINANCIAL INSTITUTIONS WITH THE REASON THERE OF.

There are no instances of one-time settlement during the financial year.

COMPLIANCES:

The Company has complied and continues to comply with all the applicable regulations, circulars and guidelines issued by the Ministry of Corporate Affairs (MCA).

To best of knowledge and information available to the Directors, the Company has complied with all the applicable provisions of the Companies Act, 1956 (to the extent applicable), Companies Act, 2013, Foreign Exchange Management Act, 1999, Income Tax Act, 1961, Finance Act, 1994, all the Labour Laws and other applicable laws, rules/regulations/guidelines issued by the Regulatory Authorities from time to time.

ACKNOWLEDGEMENT:

The Directors would like to place on record and express their sincere thanks for the assistance and co-operation received from our bankers, employees, auditors and consultants during the financial year under review. The Directors sincerely appreciate the high degree of professionalism, commitment and dedication displayed by employees all levels. The Directors also place on records their gratitude to the members for their continued support and confidence.

FOR AND ON BEHALF OF THE BOARD,
Cellcronic Technologies Limited

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

Managing Director

Deepak Whole-time Director

Angela

Director

For Cellcronic Technologies Ltd.


Managing Director

Ravinder Mandhan

Director

DIN: 08473256

Address: Village Dabkoli

Kalan Dabkauli Kalan (51)

Karnal-132054 Haryana India

For Cellcronic Technologies Ltd.

Deepak Kumar

Director

DIN: 07223013

Address: Village Dabkoli

Kalan Dabkauli Kalan (51)

Karnal-132054 Haryana India

For Cellcronic Technologies Ltd.

Anjali Sheoran

Director

DIN: 10441004

Address: Village Dabkoli

Kalan Dabkauli Kalan (51)

Karnal-132054 Haryana India


Director

Date: 06.09.2025

Place: Karnal

Date: 06.09.2025

Place: Karnal

Date: 06.09.2025

Place: Karnal

("Annexure A")

FORM No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 ("Act") including certain arms-length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

2. Details of material contracts or arrangements or transactions at arm's length basis:

Sr. No.	Particulars		Details
a)	Name (s) of the related party and nature of relationship		KMP, Director & Person having significant influence/control/major shareholder Enterprise in which KMPs, shareholders, relatives of KMPs & shareholder have substantial Interest:- 1. Sunfleex Power Private Limited 2. Sai Trading Co.
b)	Name of Related Party	Nature of Transaction	Amount
i)	Sunfleex Power Private Limited	Trading of Goods	65,03,000/-
ii)	Sai Trading Co.	Loans and Advances	800,000/-
iii)	Anjali Sheoran (Director)	Unsecured Loan	12,60,000/-
iv)	Anju (Relative of Director)	Unsecured Loan	900,000/-
v)	Bant Kaur (Relative of Director)	Unsecured Loan	930,000/-
vi)	Deepak Kumar (Director)	Unsecured Loan	33,43,000/-
vii)	Jagpal (Relative of Director)	Unsecured Loan	12,50,000/-
viii)	Ravinder Mandhan	Unsecured	4,54,000/-

For Cellcronic Technologies Ltd.

Managing Director

For Cellcronic Technologies Ltd.

Whole-time Director

For Cellcronic Technologies Ltd.

Director

	(Director)	Loan	
ix)	Shakti Sheoran (Relative of Director)	Unsecured Loan	600,000/-
x)	Tej Kaur (Relative of Director)	Unsecured Loan	900,000/-
c)	Duration of the contracts/arrangements / transactions		NA
d)	Salient terms of the contracts or arrangements or transactions including the value, if any		During the year, in the ordinary course of business and at arm's length basis.
e)	Date of approval by the Board		21.06.2024

FOR AND ON BEHALF OF THE BOARD,
Cellcronic Technologies Limited

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.

For Cellcronic Technologies Ltd.



Managing Director

Ravinder Mandhan

Director

DIN: 08473256

Address: Village Dabkoli
Kalan Dabkauli Kalan (51)
Karnal-132054 Haryana India

Deepak

Whole-time Director

Director

DIN: 07223013

Address: Village Dabkoli
Kalan Dabkauli Kalan (51)
Karnal-132054 Haryana India

Anjali

Director

Anjali Sheoran

Director

DIN: 10441004

Address: Village Dabkoli
Kalan Dabkauli Kalan (51)
Karnal-132054 Haryana India

Date: 06.09.2025

Place: Karnal

Date: 06.09.2025

Place: Karnal

Date: 06.09.2025

Place: Karnal



INDEPENDENT AUDITOR'S REPORT

To
The Members of Cellcronic Technologies Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Cellcronic Technologies Limited**, which comprise the balance sheet as at 31st March, 2025, the statement of profit & loss and statement of Cash flows for the year ended 31st March, 2025 and a significant accounting policies and other explanatory statement and information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rule, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2025, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Other Matters

We have been represented by the management that the data provided for our audit purposes is correct, complete and reliable and are directly generated by the accounting system of the Company without any further manual modifications including Audit Logs.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions. Our audit opinion is not modified in respect of the above.

We have relied upon the management representation that Company doesn't have any transactions

Information Other Than the Financial Statements and Auditor's Report Thereon

The Company's Board of Director is responsible for the other information. The other Information comprises the information included in the Director report, but does not include the financial statements and other auditor's report thereon. Our opinion on the financial statement does not cover the other information and we do not express any form of assurance.

In connection with our audits of the Financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained during the course of our audit or otherwise appeared to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company and in accordance with the accounting standards and accounting principles generally accepted in India.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matter related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

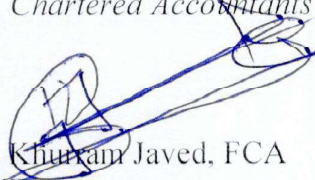
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, same is applicable to the company and annexed herewith in the report.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) The requirements of reporting under Section 143(3)(i) is not applicable to the company as per notification No G.S.R. 583(E) dated 13th June, 2017.
 - (g) In our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, section 197 of the Act related to the Managerial remuneration not applicable.
 - (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigation in the financial year.



ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund by the Company

For G.K Sureka & Co.
Chartered Accountants


Khuram Javed, FCA
Partner



M. No. 539535
UDIN: 25539535BMJPTD6648
New Delhi
06th September, 2025

Annexure to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Cellcronic Technologies Limited on the accounts of the company for the year ended 31st March, 2025]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- I.(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company except as detailed below:

S.N	Description of Item of Property & Address	Title held in Name of:	Reason for Not Being Held in Name of the Company
1)	Land amounting to Rs. 94,54,350, held since 28.02.2025, situated at Shop No. 1, Near Petrol Pump, Airport Road, Newal Power House, Newal Khurd, Karnal, Haryana – 132023.	Deepak Kumar (Director)	The Company purchased a land for Rs. 94,54,350 from Mrs. Suman Lata through its Director, Mr. Deepak Mandhan. The property is presently held in the name of the Director, as registration in the name of the Company was not permissible at the time of purchase. A MOU has been executed confirming that the property was acquired on behalf of the Company and shall be transferred to the Company when registration for corporate entities is permitted.

- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made



thereunder during the year.

- II.(a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- (b) The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company except some variation where average difference is not material, which is on account of valuation, provisions, prior period adjustments, returns of goods sold etc. as explained by the management.
- III. The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
- IV. According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- V. The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- VI. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- VII. (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

According to the records of the company and information and explanations given to us, the Company has not registered for the compliance of Provident Fund and employee's state insurance (ESI).

(b) There are no dues in respect of Goods and Services Tax, income-tax, sales-tax,



service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

- VIII. According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- IX. (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- X. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- XI. (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;



- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- XII.** Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company;
- XIII.** According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- XIV.** According to the information and explanations given to us, the company has no internal audit system;
- XV.** According to the information and explanations given to us, we are of the opinion that the company has not entered in to any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
- XVI.** According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;
- XVII.** According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- XVIII.** There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3 (xviii) of the Order is not applicable.
- XIX.** On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the

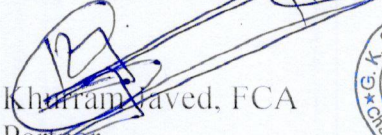


balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

XX. The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3 (xx) of the Order is not applicable.

XXI. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For G.K Sureka & Co.
Chartered Accountants


Khurram Javed, FCA
Partner

M. No. 539535

Place: New Delhi

06th September, 2025



CELLCRONIC TECHNOLOGIES LIMITED
Profit and Loss Statement for the year ended 31.03.2025

(Amount in ₹)

(Amount in ₹)

Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
I. Revenue From Operations	15	25,91,96,082	17,11,52,045
II. Other Income	16	7,43,747	-
III. TOTAL INCOME (I+II)		25,99,39,828	17,11,52,045
IV. EXPENDITURE			
Cost of Material Consumed	17	21,71,54,166	15,36,41,759
Changes in inventories of finished goods W.I.P and Stock in-Trade	18	(2,89,28,499)	(1,75,92,997)
Employee Benefits Expense	19	82,56,369	52,63,300
Finance Costs		25,53,948	31,43,824
Depreciation and Amortization Expense	8	5,38,370	4,87,109
Other Expenses	20	79,76,058	64,95,613
TOTAL (EXPENSES)		20,75,50,413	15,14,38,608
Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		5,23,89,416	1,97,13,437
VI. Exceptional Items		-	-
Profit Before Extraordinary Items and Tax (V + VI)		5,23,89,416	1,97,13,437
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII- VIII)		5,23,89,416	1,97,13,437
X Tax Expense:			
(1) Current Tax		1,64,13,580	51,25,494
(2) Deferred Tax		4,242	-
		1,64,17,822	51,25,494
XI Profit (Loss) for the Period From Continuing Operations (IX- X)		3,59,71,594	1,45,87,943
XII Profit/(Loss) From Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) From Discontinuing Operations (After Tax) (XII-XIII)		-	-
XV Profit (Loss) for the Period (XI + XIV)		3,59,71,594	1,45,87,943
XVI Earnings per Equity Share:			
(1) Basic		359.72	145.88
(2) Diluted		359.72	145.88
Significant Accounting Policies And Additional Notes On Accounts	21		

Notes referred to above form an integral part of the Financial Statements

For G K Sureka & Co.
Chartered Accountants

CA Khurram Javed
Partner

M. No.: 539535

FRN: 513018C

Place : New Delhi

Date : 06.09.2025

UDIN: 25539535BMJPTD6648



For M/s Cellcronic Technologies Limited

Deepak Kumar

Director

DIN : 07223013

Parveen Kumar

Parveen Kumar

(Company Secretary)

Ravinder mandham

Ravinder Mandhan

Director

DIN : 08473256

Sumit Sharma

Sumit Sharma
(CFO)

CELLCRONIC TECHNOLOGIES LIMITED
Balance Sheet as at 31.03.2025

Particulars	Note No.	(Amount in ₹)	(Amount in ₹)
		As at 31.03.2025	As at 31.03.2024
1 Shareholders' Funds			
(a) Share Capital	<u>1</u>	10,00,000	10,00,000
(b) Reserves And Surplus	<u>2</u>	5,10,01,944	1,50,30,350
(c) Money Received Against Share Warrants		-	-
2 Share Application Money Pending Allotment		-	-
3 Non-Current Liabilities			
(a) Long-Term Borrowings	<u>3</u>	1,03,43,008	2,31,62,643
(b) Deferred Tax Liabilities (Net)		4,518	276
(c) Long-Term Provisions		-	-
(d) Other Long Term Liabilities		-	-
4 Current Liabilities			
(a) Short-Term Borrowings	<u>4</u>	1,96,18,541	67,62,498
(b) Trade Payables	<u>5</u>	35,60,196	-
(c) Other Current Liabilities	<u>6</u>	1,19,22,877	-
(d) Short-Term Provisions	<u>7</u>	1,64,13,580	51,25,494
TOTAL		11,38,64,663	5,10,81,261
II. ASSETS			
Non-Current Assets			
1 (a) Property, Plant and Equipment			
(i) Property, Plant and Equipment	<u>8</u>	1,27,49,020	29,68,186
(ii) Intangible Assets		-	-
(iii) Capital Work-In-Progress (P.P.E)		55,71,756	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long-Term Loans And Advances	<u>9</u>	-	10,00,000
(e) Other Non-Current Assets		-	-
2 Current Assets			
(a) Current Investments		-	-
(b) Inventories	<u>10</u>	4,89,58,192	2,00,29,693
(c) Trade Receivables considered Good	<u>11</u>	3,24,34,459	72,68,656
(d) Cash And Cash Equivalents	<u>12</u>	71,29,844	16,04,704
(e) Short-term loans and advances	<u>13</u>	67,60,313	1,42,95,108
(f) Other Current Assets	<u>14</u>	2,61,079	39,14,914
TOTAL		11,38,64,663	5,10,81,261
Significant Accounting Policies	<u>21</u>		

Notes referred to above form an integral part of the Financial Statements

For G K Sureka & Co.
Chartered Accountants

CA Khurram Javed
Partner

M. No.: 539535

FRN: 513018C

Place : New Delhi

Date : 06.09.2025

UDIN: 25539535BMJPIU6648



For M/s Cellcronic Technologies Limited

Deepak Kumar

Director

DIN : 07223013

Parveen Kumar

Parveen Kumar
(Company Secretary)

Ravinder Mandhan

Director

DIN : 08473256

Sumit Sharma
(CFO)

CELLCRONIC TECHNOLOGIES LIMITED

1 SHARE CAPITAL

<u>Share Capital</u>	(Amount in ₹)	(Amount in ₹)
	As at 31.03.2025	As at 31.03.2024
	Amount (₹)	Amount (₹)
Authorised		
1,00,000 Equity Shares of Rs.10/- each	10,00,000	10,00,000
	10,00,000	10,00,000
Issued		
1,00,000 Equity Shares of Rs.10/- each	10,00,000	10,00,000
	10,00,000	10,00,000
Subscribed & Paid up		
1,00,000 Equity Shares of Rs.10/- each	10,00,000	10,00,000
Total	10,00,000	10,00,000
The Company has only one class of shares, i.e., Equity Shares having a face value of ₹10 each.		
Each holder of equity shares is entitled to one vote per share. The shareholders are also entitled to receive dividends as may be declared from time to time and to share in the surplus assets of the Company in proportion to the number of shares held by them in the event of winding up of the Company.		

(a) Reconciliation of the shares outstanding at the beginning and at the end of the previous year

Particulars	Equity Shares As at 31.03.2025	Equity Shares As at 31.03.2024
	Number	Number
Shares outstanding at the beginning of the year	1,00,000	1,00,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	1,00,000	1,00,000

(b) Details of Shareholders Holding More Than 5% of Equity Shares

S. No.	Name of Shareholder	As at 31.03.2025		As at 31.03.2024	% Change during the Year
		No. of Shares held	% of Holding	No. of Shares held	
1	Deepak Kumar	49,997	49.997%	50,000	-0.003%
2	Ravinder Mandhan	49,998	49.998%	50,000	-0.002%
Total		99,995	99.995%	1,00,000	0.00%

(c) Name-wise Shareholding of Promoters at the end of the year along with changes during the year.

S. No.	Name of Shareholder	As at 31.03.2025		As at 31.03.2024	% Change during the Year
		No. of Shares held	% of Holding	No. of Shares held	
1	Deepak Kumar	49,997	49.997%	50,000	-0.003%
2	Ravinder Mandhan	49,998	49.998%	50,000	-0.002%
Total		99,995	99.995%	1,00,000	-0.005%

2 RESERVES & SURPLUS

<u>Reserves & Surplus</u>	As at 31.03.2025	As at 31.03.2024
	Amount (₹)	Amount (₹)
a. Securities Premium Reserve		
Opening balance	-	-
Add/less: Issue of Shares/call back	-	-
	-	-
b. Surplus		
Opening balance	1,50,30,350	4,42,407
(+) Net Profit/(Net Loss) For the current year	3,59,71,594	1,45,87,943
	5,10,01,944	1,50,30,350
Closing Balance	5,10,01,944	1,50,30,350



3 LONG-TERM BORROWINGS

Long-Term Borrowings	As at 31.03.2025	As at 31.03.2024
	Amount (₹)	Amount (₹)
Term Loans for Vehicle	13,47,568	18,46,466
Loan from Directors & related parties(Unsecured)	96,36,511	96,66,103
Unsecured Business Loans from Financial Institutions and NBFC's		1,16,50,074
Fullerton India	6,70,000	
HDFC Business Loan	5,77,411	
ICICI Business Loan	11,77,105	
IDFC First Bank Limited	5,05,276	
Kisetsu Salsan Finance India Pvt. Ltd.	4,18,734	
Kotak Mahindra Business Loan	5,76,463	
Aditya Birla Finance Limited	4,53,382	
Axis bank Business Loan	5,84,451	
Cholamandlam 54587	5,02,049	
Poonawalla Fincorp Limited	8,40,867	
<i>Note (1)</i> Term Loans for Vehicle are secured against hypothecation of Vehicle itself whereas all business loans from NBFC's and Banking Institutions are totally unsecured as per the information provided by the management)		
Total Long Term Borrowing o/s as on date	1,72,89,818	2,31,62,643
Less: Current Maturities of Term Loans falling due in next 12 Months	(69,46,810)	-
Total	1,03,43,008	2,31,62,643

4 SHORT-TERM BORROWINGS

Short-Term Borrowings	As at 31.03.2025	As at 31.03.2024
	Amount (₹)	Amount (₹)
Secured Bank Overdraft Facility from HDFC Bank Limited	1,26,71,731	67,62,498
(Overdraft facility is secured against floating charge of stock in Trade and sundry Debtors)		
Current Maturities of Term Loans falling due in next 12 Months	69,46,810	-
Total	1,96,18,541	67,62,498

5 TRADE PAYABLES

Trade Payables	As at 31.03.2025	As at 31.03.2024
Trade payables:		
Acceptances**	-	-
Other than Acceptances	35,60,196	-
Total	35,60,196	-

**Disclosure of Trade Payable due for payment and ageing schedule thereof:

Particulars	Outstanding for following periods from due date of payments				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME:	-	-	-	-	-
Other:	35,60,196	-	-	-	35,60,196
Disputed dues-					
MSME	-	-	-	-	-
Others	-	-	-	-	-
Total					35,60,196



6 OTHER CURRENT LIABILITIES

Other Current Liabilities	As at 31.03.2025	As at 31.03.2024
	Amount (')	Amount (')
Audit Fee Payable	5,31,000	-
Advance received from Buyers	1,05,90,162	-
Salary Payable	5,80,500	-
Expenses Payable	3,321	-
TDS & TCS payable	2,17,894	-
Total	1,19,22,877	-

7 SHORT TERM PROVISIONS

Short Term provisions	As at 31.03.2014	As at 31.03.2014
	Amount (')	Amount (')
Provision for Income Tax	1,64,13,580	51,25,494
Total	1,64,13,580	51,25,494

9 LONG TERM LOANS AND ADVANCES

Long-Term Loans And Advances	As at 31.03.2025	As at 31.03.2024
	Amount (')	Amount (')
Long-Term Loans And Advances to Directors (Unsecured Loans considered good)		
_To Mr. Deepak Kumar	-	5,00,000
_To Mr. Ravinder Mandhan	-	5,00,000
Total	-	10,00,000

10 INVENTORIES

Inventories	As at 31.03.2025	As at 31.03.2024
	Amount (')	Amount (')
Finished Goods	4,89,58,192	2,00,29,693
Raw Material & Consumptions	-	-
Work In Progress	-	-
Stock in Transit	-	-
Total	4,89,58,192	2,00,29,693

11 TRADE RECEIVABLES

Trade Receivables	As at 31.03.2025	As at 31.03.2024
	Amount (')	Amount (')
Trade Receivable	3,24,34,459	72,68,656
Total	3,24,34,459	72,68,656

Disclosure of Trade Receivables and ageing schedule thereof:

Particulars	Outstanding for following periods from the due date of payments				
	Less than 6 months	6 months - 1 years	1-2 years	2-3 years	3 Years & above
Undisputed					
Trade receivables - considered good	2,54,62,348	69,72,111	-	-	-
Trade receivables - considered doubtful	-	-	-	-	-
Disputed					
Trade receivables - considered good	-	-	-	-	-
Trade receivables - considered doubtful	-	-	-	-	-

12 CASH & CASH EQUIVALENTS

Cash and Cash Equivalents	As at 31.03.2025	As at 31.03.2024
	Amount (')	Amount (')
Cash and Cash Equivalents		
-Balance with bank	69,68,814	13,83,797
-Cash in Hand	1,61,030	2,20,907
Total	71,29,844	16,04,704



13 SHORT-TERM LOANS AND ADVANCES

Short Term Loans and Advances	As at 31.03.2025	As at 31.03.2024
	Amount (₹)	Amount (₹)
Advances to Related Parties	8,00,000	-
Advance to Suppliers for Services & Goods	59,60,313	1,42,95,108
	67,60,313	1,42,95,108

14 OTHER CURRENT ASSETS

Other Current Assets	As at 31.03.2025	As at 31.03.2024
	Amount (₹)	Amount (₹)
GST Receivable	1,88,812	39,14,914
Prepaid Insurance	22,267	-
Advance Tax	50,000	-
Total	2,61,079	39,14,914

15 REVENUE FROM OPERATIONS

Particular	As at 31.03.2025	As at 31.03.2024
	Amount (₹)	Amount (₹)
Revenue from Sales of Goods	25,91,96,082	17,11,52,045
Total	25,91,96,082	17,11,52,045

16 OTHER INCOME

Particular	As at 31.03.2025	As at 31.03.2024
	Amount (₹)	Amount (₹)
Forex Gain	6,95,643	-
Miscellaneous Income	45,986	-
Short & Excess	2,117	-
Total	7,43,747	-

17 COST OF MATERIAL CONSUMED

Particular	As at 31.03.2025	As at 31.03.2024
	Amount (₹)	Amount (₹)
Opening Stock of Raw Materials	-	-
Add: Purchases of Raw Materials		
-Import	14,11,11,002	1,28,82,651
-Indigenous	7,60,43,164	14,07,59,108
	21,71,54,166	15,36,41,759
Less: Closing Stock of Raw Materials	-	-
Cost of Materials Consumed	21,71,54,166	15,36,41,759

18 CHANGES IN INVENTORIES OF FINISHED GOODS W.I.P AND STOCK IN-TRADE

Particular	As at 31.03.2025	As at 31.03.2024
	Amount (₹)	Amount (₹)
Opening Stock of Finished Goods & WIP		
-Finished Goods	2,00,29,693	24,36,696
-Work in Progress	-	-
-Stock in Trade	-	-
	2,00,29,693	24,36,696
Less: Closing Stock of Raw Materials		
-Finished Goods	4,89,58,192	2,00,29,693
-Work in Progress	-	-
-Stock in Trade	-	-
	4,89,58,192	2,00,29,693
Changes in Inventories of Finished Goods, WIP & Stock-In-Trade	(2,89,28,499)	(1,75,92,997)



19 EMPLOYEE BENEFITS EXPENSE

SR No	Employee Benefits Expense	As at 31.03.2025	As at 31.03.2024
		Amount (₹)	Amount (₹)
1	Salaries, Wages, Bonus and Allowances	55,41,834	28,63,300
2	Director's Remuneration/Perquisites	25,76,739	24,00,000
3	Staff Welfare	1,37,796	-
Total		82,56,369	52,63,300

20 OTHER EXPENSES

SR No	Other expenses	As at 31.03.2025	As at 31.03.2024
		Amount (₹)	Amount (₹)
1	Audit Fees	5,31,000	8,000
2	Bank Charges	5,02,625	3,28,509
3	Business & Sales Promotion	5,88,179	3,57,342
4	Travelling and Accommodation Expenses for Business Promotion	4,77,983	-
5	Website & IT Expenses	71,191	-
6	Advertisement & Publicity	1,00,225	-
7	Repair and Maintenance Expenses	3,98,705	3,70,535
8	Rent & Lease	2,76,000	2,34,000
9	Income Tax	9,56,661	-
10	Printing & Stationery	32,530	17,660
11	Miscellaneous Expenses	44,853	30,742
12	Power, Fuels & Utility Expenses	27,178	2,30,390
13	Vehicle Running and Maintenance Expenses	8,27,494	-
14	Insurance Expenses	1,65,758	1,44,369
15	Courier Charges	3,23,480	3,54,240
16	Freight & Transport Expenses	10,36,379	40,27,384
17	Professional, Legal and Consulting Charges	13,50,000	1,61,502
18	Business Commission	1,31,971	2,02,280
19	Prior Period Item	1,15,940	-
20	Telephone & Internet Expenses	17,907	28,660
Total		79,76,058	64,95,613

21 SIGNIFICANT ACCOUNTING POLICIES**21.1 Company Overview**

The company was incorporated on 06.06.2019 with objectives to carry on the following activities:

(1) Business of air conditioner, water gezer, inverter, battery, fan, ceiling coolers, solar or panel, lithium cellars, etc.

(2) To design, invent, assemble, manufacture, buy, sell, lease, import, export, conduct research, impart training, develop, maintain, repair, hire, let on hire, alter, design, distribute, provide electronics items.

(3) To design, invent, assemble, manufacture, buy, sell, lease, import, export, maintain, repair, distribute, provide services including dealing in all types of electronic products.

(4) Business as importer, exporter, buyers, lessors, and sellers of and dealers in all types of electronic items, etc.

21.2 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the historical cost convention on an accrual basis, and in compliance with the applicable mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, and other relevant provisions of the Companies Act, 2013, as amended from time to time.

21.3 Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period.

Although, these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. Difference between actual results and estimates are recognized in the period in which the results are known/ materialized.



21.4 Fixed Asstes & Depreciation

Fixed Assets are stated at their original cost of acquisition inclusive of inward freight, duties and expenditure incurred in the acquisition, construction/ installation. Depreciation on tangible assets is provided on Written Down Value method over the useful lives of assets provided under the Schedule-II of the Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged. Intangible assets are amortised over their respective individual estimated lives on straight line basis.

21.5 Provisions & Contingent Liabilities

The Company makes a provision when there is present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. The disclosure is made for possible or present obligations that may, but probably will not, require outflow of resources as contingent liability in the financial statements.

21.6 Revenue Recognition

Revenue from sale of goods is recognized when all significant risks and rewards of ownership of the goods have been transferred to the buyer, as per the terms of the contract, and no significant uncertainty exists regarding the amount of consideration that will be derived from the sale. Revenue from services is recognized when the services are rendered, based on the stage of completion of the transaction at the reporting date. Interest income is recognized on a time proportion basis, taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the right to receive payment is established. Revenue is measured at the fair value of the consideration received or receivable, net of returns, trade discounts, and taxes or duties

21.7 Taxation

The Company has computed its income tax liability for the financial year FY 2024-25 in accordance with the provisions of the Income-tax Act, 1961. The current tax charge of Rs. 1,64,13,580 (Previous Year: Rs. 51,25,494) represents the amount of income tax payable on the taxable income for the year, determined on the basis of the applicable tax laws and rates prevailing at the reporting date.

Deferred income tax is recognised using the balance sheet approach. Deferred Income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Accordingly, The Company has recognised a Deferred Tax Liability of Rs. 4,242 (Previous Year: Nil) arising due to temporary differences between the carrying amounts of Fixed assets in the financial statements and their corresponding tax bases.

22 Previous year figures are regrouped/ reclassified wherever necessary to confirm to current presentation.

23 Figures are rounded-off to the nearest rupee.

24 **Contingent Liabilities:** As required under Schedule III of the Companies Act, 2013 and A.S 29:

Contingent Liabilities represent possible obligations that arise from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. The Company has evaluated all such possible obligations and, based on legal opinions and available information, has disclosed the following:

S.N	Particulars	As at 31.03.2025	As at 31.03.2024
1)	Claims against the Company not acknowledged as debts	-	-
2)	Disputed statutory dues (GST, Income Tax, etc.) under appeal	-	-
3)	Corporate guarantees given on behalf of subsidiaries/associates	-	-
4)	Other matters	-	-
Total			



As per the information and explanations given to us and based on the records examined, the management has confirmed that there are no contingent liabilities as at 31st March 2025 (Previous Year: Nil) which are required to be disclosed in the financial statements pursuant to the provisions of the Companies Act, 2013 and applicable accounting standards.

25 Balance outstanding under the heads Sundry Debtors, Sundry Creditors, Loans & Advances, Bank balances etc., are subject to confirmation and reconciliation.

26 Related party Transactions: All related party transactions have been entered into in the ordinary course of business and on an arm's length basis. The Company has complied with the applicable provisions of the Companies Act, 2013 and relevant Accounting Standards in relation to such transactions. Details of related party transactions, as required by the applicable Accounting Standards, are being disclosed as below:

S. No	Nature of Transactions	Related Party	Volume of transaction (Rs. in Lacs)	O/s Amount (Rs. in Lacs)
1)	Director's Remuneration	Deepak Kumar	12.00	-
		Ravinder Mandhan	12.00	-
2)	Bonus to Directors	Deepak Kumar	0.25	-
		Ravinder Mandhan	0.25	-
3)	Perquisites to Directors	Deepak Kumar	0.88	-
		Ravinder Mandhan	0.88	-
4)	Loans & Advances (Asset)	Deepak Kumar (Director)	OP. BAL.: 5.00 DR 0.00 CR 5.00	-
		Ravinder Mandhan (Director)	OP. BAL.: 5.00 DR 0.00 CR 5.00	-
		Sai Trading Co. (Proprietorship of Director Ravinder Mandhan's Father)	OP. BAL.: 0.00 DR 8.00 CR 0.00	8.00
5)	Unsecured Loans (Liabilities)	Anjali W/o Director Ravinder Mandhan	OP. BAL.: 12.60 DR 0.00 CR 0.00	12.60
		Anju W/o Director Deepak Kumar	OP. BAL.: 9.00 DR 0.00 CR 0.00	9.00
		Bant Kaur M/o Director Ravinder Mandhan	OP. BAL.: 9.30 DR 0.00 CR 0.00	9.30
		Deepak Kumar (Director)	OP. BAL.: 16.30 DR 51.58 CR 68.80	33.43
		Jagpal (Father of Director Ravinder Mandhan)	OP. BAL.: 10.00 DR 16.20 CR 18.70	12.50
		Ravinder Mandhan (Director)	OP. BAL.: 11.66 DR 7.18 CR 00.56	4.54
		Shakti Sheoran (C/o Director Ravinder Mandhan)	OP. BAL.: 7.50 DR 7.50 CR 6.00	6.00



		Tej Kaur M/o Director Deepak Kumar	OP. BAL.: 9.00 DR 0.00 CR 0.00	9.00
6)	Sunfleex Power Pvt. Ltd. (Common Director)	Trading of Goods	Rs. in Lacs Sales: 82.17 Purchase: 38.05	65.03 (Cr. Bal.)

27 Earnings in Foreign currency: Nil

28 Details of dues to micro and small enterprises as defined under the MSMED Act, 2006.
No supplier has claimed the status of Micro, Small & Medium Enterprises. Therefore, disclosure regarding dues to MSME :NIL

29 The Company has full exemption in segment reporting as required by AS-17.

30 Disclosure of below listed ratios along with explanation of items included in numerator and denominator while calculating the ratios as per revised circular issued on 24th March, 2021:

Key Financial Ratios	F.Y 2024-25	F.Y 2023-24	Explanation if there's change of more than 25%
(A) Current Ratio	1.85	1.70	The management has undertaken several strategic initiatives during FY 2024-25, including business expansion, capacity enhancement, acquisition of fixed assets, strengthening of capital structure through repayment of borrowings and operational efficiencies. These actions have resulted in significant improvements in profitability, liquidity and overall financial strength, positioning the company for a successful IPO listing in the upcoming financial year.
(B) Debt Equity Ratio	0.58	1.87	
(C) Interest Coverage Ratio	21.51	7.27	
(D) Return on Equity Ratio	105.75	83.49	
(E) Inventory Turnover Ratio	5.46	8.55	
(F) Trade Receivable turnover ratio	13.06	27.60	
(G) Trade Payable turnover ratio	121.99	-	
(H) Net Profit Ratio	13.84	8.52	
(I) Debt Service Coverage Ratio	2.94	1.48	
(J) Return on capital employed ratio	161.52	122.98	

31 Details of Title Deeds of Immovable Properties Not Held in the Name of the Company as required under Division II, Schedule III of the Companies Act, 2013:

S.N	Description of Item of Property & Address	Title Held in Name of:	Reason for Not Being Held in Name of the Company
1)	Land amounting to Rs. 94,54,350, held since 28.02.2025, situated at Shop No. 1, Near Petrol Pump, Airport Road, Newal Power House, Newal Khurd, Karnal, Haryana - 132023.	Deepak Kumar (Director)	The Company purchased a land for Rs. 94,54,350 from Mrs. Suman Lata through its Director, Mr. Deepak Mandhan. The property is presently held in the name of the Director, as registration in the name of the Company was not permissible at the time of purchase. A MOU has been executed confirming that the property was acquired on behalf of the Company and shall be transferred to the Company when registration for corporate entities is permitted.

32 Cost incurred for the property, plant and equipment that are not ready for their intended use as on the reporting date, is classified under capital work-in-progress. The Company is in the process of constructing its building on the available Land. The expenditure incurred on such assets which are not yet ready for their intended use has been shown under "Capital Work-in-Progress." The movement and ageing of CWIP as required under Division II of Schedule III to the Companies Act, 2013 are as follows:

CWIP Ageing Schedule for Building Work in Progress

S.N	Description of CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years
1)	Building Construction excluding cost of Land	55,71,756			



33

The Company has been sanctioned aggregate working capital limits of Rs. 4.87 crore from HDFC Bank Limited, secured against current assets of the Company. As per the information and explanations provided and based on records examined, the Company submits quarterly stock statements to the Bank containing only figures of stock, debtors and creditors for the purpose of determining Drawing Power (DP). These statements are not supported by detailed schedules or further reconciliations as per prescribed format.

On verification, there are no material discrepancies between the figures reported to the Bank and those appearing in the unaudited books of account for the respective quarters. The minor variations observed are on account of valuation adjustments, returns, discounts, and routine accounting provisions, as explained by the management.

As per our Report of even date
For G K Sureka & Co.
Chartered Accountants

CA Khupram Javed
Partner
M. No.: 539535
FRN: 513018C
Place : New Delhi
Date : 06.09.2025



For M/s Cellcronic Technologies Limited

Deepak Kumar
Director
DIN : 07223013

Parveen Kumar
Parveen Kumar
(Company Secretary)

Ravinder Mandhan
Director
DIN : 08473256

Sumit Sharma
Sumit Sharma
(CFO)

Note: 8 on Financial Statements

CELLCRONIC TECHNOLOGIES LIMITED

Depreciation Schedule as per Companies Act

ASSETS	GROUP	USEFUL LIFE (IN YEARS)	GROSS BLOCK			ACCUMULATED DEPRECIATION / AMORTISATION					NET BLOCK	
			BALANCE AS AT 1ST APRIL 2024	ADDITIONS DURING THE YEAR	DELETION DURING THE YEAR	BALANCE AS AT 31ST MARCH 2025	BALANCE AS AT 1ST APRIL 2024	PROVIDED DURING THE YEAR	ADJUSTMENTS DURING THE YEAR	BALANCE AS AT 31ST MARCH 2025	BALANCE AS AT 31ST MARCH 2025	BALANCE AS AT 31ST MARCH 2024
Computer	Computers and data processing units	3	1,59,619	1,13,831	-	2,73,450	63,848	52,358	-	1,16,206	1,57,243	95,771
Furniture	Furniture and fittings	10	8,90,221	4,83,927	-	13,74,148	1,60,531	1,10,287	-	2,70,818	11,03,330	7,29,690
Vehicles	Motor Vehicles	10	21,96,435	1,02,732	-	22,99,167	4,96,784	1,83,865	-	6,80,649	16,18,518	16,98,651
CCTV Camera	Office equipment	5	16,240	37,970	-	54,210	1,791	4,838	-	6,629	47,581	14,449
Mobiles	Computers and data processing units	3	5,81,871	62,795	-	6,44,666	1,53,246	1,84,398	-	3,37,644	3,07,022	4,28,625
Land	Land		-	94,54,330	-	94,54,350	-	-	-	-	94,54,350	-
Plant & Machinery	Plant and Machinery	15	-	63,600	-	63,600	-	2,624	-	2,624	60,976	-
Grand Total			38,44,386	1,03,19,205	-	1,41,63,191	8,76,200	5,38,370	-	14,14,570	1,27,49,020	29,68,186

