

CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

STATUTORY AUDITORS FOR
FOR THE YEAR ENDED 31ST MARCH 2022

ANNUAL REPORT

BOARD OF DIRECTORS:

RAVINDER MANDHAN

DEEPAK KUMAR

AUDITORS

SONU KUMAR & ASSOCIATES

CHARTERED ACCOUNTANT

REGISTERED OFFICE

SHOP NO. 01, DANIYALPUR CHOWK VPO BUDHAKHERA,
KUNJPURA ROAD KARNAL-132001 HARYANA

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CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

Reg Office: SHOP NO. 01, DANIYALPUR CHOWK VPO BUDHAKHERA, KUNJPURA ROAD KARNAL
132001

CIN NO: U51900HR2019PTC080744, **Email id:** advkrishnavats17@gmail.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CELLCRONIC TECHNOLOGIES PRIVATE LIMITED WILL BE HELD ON FRIDAY THE 30TH SEPTEMBER, 2022 AT 10:00 A.M AT REGISTERED OFFICE OF THE COMPANY SITUATED AT SHOP NO. 01, DANIYALPUR CHOWK VPO BUDHAKHERA, KUNJPURA ROAD KARNAL 132001 TO TRANSACT THE FOLLOWING BUSINESSES

Ordinary Business

1. To receive, consider and adopt the Audited Balance sheet as on 31st March, 2022, Statement of Profit and loss for the period 31st March, 2022 together with the Report of Directors and Auditors thereon.
2. Other items, if any with the permission of the Chairman.

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 and rules made there under M/s Sonu Kumar & Associates (Chartered Accountants), be and is hereby appointed as Statutory Auditors of the Company and authorized to audit the annual accounts of the Company upto the period ended on 31.03.2025 and to hold office up to the conclusion of next Annual General Meeting of the Company, subject to the ratification to be made in respect to the appointment at the every Annual General Meeting to be held in the respective Calendar Year, at a remuneration to be fixed by the Board of Directors of the Company."

**For and on behalf of the Board of Directors
M/s CELLCRONIC TECHNOLOGIES PRIVATE LIMITED**



**Ravinder Mandhan
DIN: 08473256**

**Date: 02.09.2022
Place: Karnal**

CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

Reg Office: SHOP NO. 01, Daniyalpur Chowk VpoBudhakhera, Kunjpura Road Karnal 132001

CIN NO: U51900HR2019PTC080744, Email id: advkrishnavats17@gmail.com

DIRECTORS' REPORT

Dear Members,

Your Directors take pleasure in presenting the Annual Report on the business and operations of the Company, together with the audited accounts for the financial year ended March 31,2022.

FINANCIAL RESULTS

(In Rupees)

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Total Revenue	56234408.58	30066002.42
Profit Before Depreciation	303593.4	196235.15
Depreciation	90119.89	19980.8
Profit Before Tax	213473.51	176254.35
Provision for Tax - Current	54981.84	46633.5
Provision for Tax- Earlier	-	-
Provision for Tax - Deferred	521.63	(808)
Net Profit after Tax	157970.04	130428.85

OPERATIONS

The gross total income of your Company for the year ended March 31, 2022 After providing for depreciation and tax, net profit/(loss) amounted to Rs.157970.04.

PERFORMANCE REVIEW

During the period under review, the management focus has been on expansion, with priority given to strengthening of infrastructure and re-engineering of business processes to enable the Company to face the challenges arising from changes in the regulatory environment, increased competition etc.

We believe in steady growth attainable through good corporate governance. Upholding our investors interests, our activities are never diverted to high risk areas and adequate liquidity is being maintained at all times.

TRANSFER TO RESERVES

The Company has not transferred any amount to reserves.

DIVIDEND

Due to future prospects of the Company, the directors have not recommended any dividend to the shareholders.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has not any an associate Subsidiary, Joint Venture or Associate Companies.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of your Company have occurred between the end of the financial year of the Company to which the financial statements relate and on the date of this report.

PUBLIC DEPOSITS

The Company has not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of Balance Sheet.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Company's paid-up capital being Rs. 1,00,0000/- which is less than Rs. 5 Crore. Therefore, provisions relating to appointment of KMP are not applicable to the Company & presently the Board comprised the following Directors including changes made therein:

Name of the Director	Date of Appointment	Date of Cessation
Deepak	06/06/2019	-
RavinderMandhan	06/06/2019	-

DECLARATION BY INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company hence no declaration has been obtained.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised a policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

However the Board of Directors of the Company are selected considering their qualifications, experience, positive attributes, and their utility for the development of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, the Directors confirm:

- i) That in the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
- ii) That they had selected such accounting policies and applied them consistently, and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year, and of the profit and loss of the Company for that period;
- iii) That they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That they had prepared the annual accounts on a going concern basis; and
- v) That they had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) That they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CHANGE IN CAPITAL STRUCTURE

There is no change in the share capital structure during the year under review.

PARTICULARS OF EMPLOYEES

The Company had no employee during the year covered under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

ADEQUACY OF INTERNAL FIANACIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Policies & Procedures adopted by the company ensure orderly & efficient conduct of the business, including adherence to company's polices, safeguarding the assets, prevention & detection of fraud & errors, accuracy & completeness of the accounting records and timely preparation of reliable financial information.

RISK MANAGEMENT

Pursuant to the requirements of the Companies Act, 2013, your Directors identify, evaluate business risks and opportunities to minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

STATUTORY AUDITORS

M/s Sonu Kumar & Associates (Chartered Accountants), be and is hereby appointed as Statutory Auditors of the Company and authorized to audit the annual accounts of the Company upto the period ended on 31.03.2025 and to hold office up to the conclusion of next Annual General Meeting of the Company, subject to the ratification to be made in respect to the appointment at the every Annual General Meeting to be held in the respective Calendar Year, at a remuneration to be fixed by the Board of Directors of the Company.."

The Company has received a letter from the auditors confirming that they are eligible for appointment as auditors of the Company under section 139 of Companies Act, 2013 and meet the criteria for appointment specified in section 141 of the Companies Act, 2013.

AUDITORS' REPORT

The observations of the Auditors (including any qualification, reservation, adverse remark or disclaimer) together with the notes to accounts referred to in the Auditors' Report, are self-explanatory and do not call for any further explanation from the Directors.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A) CONSERVATION OF ENERGY

(i)	the steps taken or impact on conservation of energy	The Company requires energy for its operations and every endeavour has been made to ensure the optimum use of energy, avoid wastage and
(ii)	the steps taken by the Company for utilizing alternate sources of energy	

(iii)	the capital investment on energy conservation equipments	conserve energy as far as possible and the Company has taken adequate steps wherever required for conservation of energy and meanwhile Company is also looking for utilizing alternate sources of energy for Conservation of energy. No separate investment on energy conservation equipments has been made; however, most of the electrical equipments fitted in the Company's premises are power savers.
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(B) TECHNOLOGY ABSORPTION

(i)	the efforts made towards technology absorption	The Company has been constantly in touch with the latest updates in the international market and has been evolving its technology to maintain it in line with that of the key players across the globe.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	The above efforts have led to rise in quality of Company's offerings with affordable pricing and enhanced features.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	NA
	(b) the year of import	NA
	(c) whether the technology been fully absorbed	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
(iv)	the expenditure incurred on Research and Development	Nil

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2022 is as follows:

(inLacs)		
Particulars	31 st March, 2022	31 st March, 2021
Foreign Exchange Earnings (Export Sales)	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

WEB LINK OF COMPANY RELATED TO ANNUAL RETURN

The Company does not have any website.

NUMBER OF MEETINGS OF BOARD & ITS COMMITTEES AND ATTENDANCE THEREIN

During the Financial Year 2021-22, 4(*Four*) *times* number of Board meetings were held on the following dates:

S.No.	Date of Board Meeting	No. of Directors attended the meeting
1.	30.06.2021	2
2.	02.09.2021	2
3.	30.12.2021	2
4.	15.03.2022	2

The number of meetings attended by each member of the Board of the Company during the financial year under review is tabled below:

S. No.	Name of Board Member	Number of Board Meetings attended during the year	Number of CSR Committee Meetings attended during the year
1.	Deepak	4	N.A.
2.	RavinderMandhan	4	N.A.

CORPORATE SOCIAL RESPONSIBILITY

The disclosures as per Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 have not been applicable to the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Pursuant to the requirement under Section 134(3) (g) of the Companies Act, 2013 the particulars of loans, guarantees or investments under Section 186 of the Act as at end of the Financial Year 2021-2022 are NIL.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) OF THE COMPANIES ACT, 2013

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERNS STATUS AND COMPANY'S OPERATIONS IN FUTURE

The Company has not received any significant or material orders passed by any regulatory authority, court or tribunal which shall impact the going concern status and company's operations in future.

DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under.

During the financial year 2021-2022, Company has not received any complaint under said provisions.

ACKNOWLEDGEMENTS

The Directors thank the shareholders, investors, valued customers and well-wishers of the Company for their goodwill, patronage and whole-hearted support.

The Directors acknowledge with gratitude, the valuable and timely advice, guidance and support received from the ROC, Banks, Auditors, Tax Consultants, Secretarial, Legal advisors, and various financial institutions in the functioning of the Company.

The Directors place on record their deep appreciation of valuable contribution of the members of the staff at all levels to the all-round progress of the Company during the period and look forward to the continued co-operation with integrity and teamwork in realization of the corporate goals in the days ahead.

For and on behalf of the Board of Directors
M/s CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

Deepak

Deepak
DIN: 07223013



Ravinder Mandhan
DIN: 08473256

Date: 02.09.2022
Place: Karnal



M : 90173-56366

SONU KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

REGD. OFFICE : SCO-508 SECTOR-47 GURGAON- 122002

Email : kumarsonu9099@gmail.com

Independent Auditor's Report

To the Members of
CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **CELLCRONIC TECHNOLOGIES PRIVATE LIMITED ("the Company")** which comprise the Balance Sheet as at March 31st, 2022, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether



the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2022, and Its profit/loss for the year ended on that date.

Emphasis on Matters:

We draw attention to the following matter in the notes to financial statement:

(a) No description in notes of financial statement which describe the uncertainty related to the outcome of lawsuit filed against the said company .

(b) Notes 4 in financial statement which indicate that the company has accumulated profits and its net worth has been fully and the company has incurred net profits net cash flows during the current and previous year and the company current liability doesn't exceeded its current asset as at the balance sheet date this condition along with the other matters set for the not why indicate the existence of material uncertainty that may cause significant doubt about the company ability to continue as a Going Concern however the financial statement of the company have been prepared on a Going Concern basis for the reasons stated in the said note.

Our opinion is not modified in respect of these matters

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.



2. As required by section 143 (3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
For Sonu Kumar & Associates
Chartered Accountants
Firm Reg No. 128943N

Proprietor
CA Sonu Kumar
M.No.537083

Place: Gurugram
Date: 02.09.2022



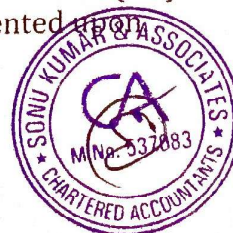
"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31st, 2022:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) The title deeds of immovable properties are held in the name of the company.
- 2)
 - (a) The management has conducted the physical verification of inventory at reasonable intervals.
 - b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section 148 of the Act, in respect of the activities carried on by the company.



- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31st, 2022 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
For Sonu Kumar & Associates
Chartered Accountants
Firm Reg. No. 438044N

Proprietor
CA Sonu Kumar
M.No.537083



Place: Gurugram
Date: 02.09.2022

M/S CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

CIN - U51900HR2019PTC080744

BALANCE SHEET AS ON 31ST MARCH 2022

PARTICULARS	Note NO	As at 31/03/2022		As at 31/03/2021	
I. EQUITY AND LIABILITIES					
1) Shareholders' funds					
(a) Share Capital	3	1,000,000.00		1,000,000.00	
(b) Reserves and Surplus	4	201833.70		43863.66	
(c) Share Application Money pending allotment		0.00		0.00	
			1,201,833.70		1043863.66
2) Non-current liabilities					
(a) Long term borrowings	5	8011399.70		3283688.00	
(b) Other Long Term liabilities		0.00			
(c) Deferred tax liability (Net)	6	0.00			
(d) Long-term Provisions		0.00	8011399.70		3283688.00
3) Current Liabilities					
(a) Short term borrowings	7	0.00			
(b) Trade payables	8	1061878.00		4976098.58	
(c) Other current liabilities	9	0.00		0.00	
(d) Short term provisions	10	62481.84	1,124,359.84	51633.50	5027732.08
TOTAL			10,337,593.24		9,355,283.74
II. ASSETS					
1) Non-current assets					
(a) Property, Plant & Equipments		0.00		0.00	
(i) Tangible assets	11	1090920.42		141779.35	
(ii) Intangible assets		0.00		0.00	
(iii) Capital work-in-progress		0.00	1090920.42	0.00	
(iv) Intangible assets under development				0.00	
(b) Non-current Investments	12	0.00		0.00	
(c) Deferred tax assets (Net)	13	521.63		0.00	
(d) Long term loans and advances	14	0.00		0.00	
(e) Other Non-current assets	15	0.00	521.63	915.00	142694.35
2) Current assets					
(a) Current Investments		0.00		0.00	
(b) Inventories	16	3947605.34		1705742.00	
(c) Trade receivables	17	2742000.00		5182675.57	
(d) Cash & Bank Balances	18	895,103.85		1166341.07	
(e) Short term loans and advances	19	1000000.00		1000000.00	
(f) Other current assets	20	661442.00	9,246,151.19	157830.75	9212589.39
TOTAL			10,337,593.24		9,355,283.74

See accompanying notes forming part of financial statements

(Compiled from unaudited books of accounts produced before us)

FOR Sonu Kumar & Associates
Chartered Accountants

Sonu Kumar
(Prop.)

Place:- Gurugram
Date:- Sep. 02/2022
UDIN-22537083AXEEYX5035

For and on behalf of
M/S. CELLCRONIC TECHNOLOGIES PRIVATE LIMITED
For Cellcronic Technologies Pvt. Ltd.

(Deepak)
Director
DIN NO. - 07223013

(Ravinder Mandhan)
Director
DIN NO. - 08473256

M/S CELLCRONIC TECHNOLOGIES PRIVATE LIMITED
CIN - U51900HR2019PTC080744

STATEMENT FOR PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2022

PARTICULARS	NOTE NO	As at 31/03/2022		As at 31/03/2021	
I Revenue from operations					
Sale of Traded Goods	21	56234408.58		30066002.42	
Other Operating Revenues		0.00		0.00	
Less: Excise Duty		0.00	56234408.58	0.00	30066002.42
[Other Income	22	0.00	0.00	0.00	0.00
III Total Revenue (I + II)			56234408.58		30066002.42
IV Expenses					
Purchase of Stock-in- Trade	23	47153879.49		18164586.46	
Changes in Inventories of finished goods, work in progress and Stock-in trade	24	-2241863.34		1797447.00	
Employee benefits expenses	25	2290500.00		864108.00	
Finance costs	26	254976.03		107539.97	
Depreciations and amortization expense		90119.89		19980.80	
Other expense	27	8473323.00		8936085.84	
Total Expense			56020935.07		29889748.07
V Profit before exceptional and extraordinary items and tax (III-IV)			213473.51		176254.35
VI Exceptional Items			0.00		0.00
VII Profit before extraordinary items and tax (V-VI)			213473.51		176254.35
VIII Extraordinary Items			0.00		0.00
IX Profit before tax (VII-VIII)			213473.51		176254.35
X Tax expense :			55503.47		45825.50
1) P. Year Tax Liability		54981.84		46633.50	
2) Current Tax		521.63		-808.00	
3) Deferred Tax					
XI Profit/(Loss) for the period from continuing operations (IX-X)			157970.04		130428.85
XII Profit/(Loss) for the period from discontinuing operations					
XIII Tax expense of discontinuing operations					
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)					
XV Profit/(Loss) for the period (XI+XIV)			157970.04		130428.85
XVI Earnings per equity share:					
1) Basic			1.58		1.30



For Cellcronic Technologies Pvt. Ltd.

Yachan

Director

[Signature]

Director

Cellcronic Technologies Pvt. Ltd.

2)

Diluted

See accompanying notes forming
part of financial statements

(Compiled from unaudited books of accounts produced before us)

For and on behalf of

In terms of our report attached

FOR Sonu Kumar & Associates
Chartered Accountants

Sonu Kumar

(Prop.)

Place:- Gurugram

Date:- Sep. 02/2022

UDIN-22537083AXEYX5035



For Cellcronic Technologies Pvt. Ltd.

For and on behalf of
M/S CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

For Cellcronic Technologies Pvt. Ltd.

Deepak

(Deepak)

Director

Director

DIN NO. - 07223013

(Ravinder Mandhan)

Director

Director

DIN NO. - 08473256

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNTS

NOTE '1'

Corporate Information

The company is engaged in providing professional services. The company is having its Registered office at SHOP NO. 01, DANIYALPUR CHOWK VPO BUDHAKHERA, KUNJPURA ROAD KARNAL Karnal HR 132001

NOTE '2'

2.1 Accounting Standards

2.2 Basis of Accounting and Preparation of Financial Statements

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.4 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.5 Inventories

Since Company is providing Professional Services, it does not deal in any kind of inventory

2.6 Depreciation and amortisation

Depreciation has been provided on the written down value method to the extent of depreciation amt, Depreciation is provided based on useful life of the assets as prescribed in schedule 2nd of the new company act 2013. Regarding amortisation of MISC. Expenditure, these are being amortised over a period of 5 year from the commencements of operations of the company or from the year in which they are incurred whichever is later.

2.7 Revenue Recognition

Sale of Services

Services are recognised, net of rebate, on transfer of significant risks and rewards of ownership to the client, which generally coincides with the providing of services to clients.

2.8 Tangible fixed assets

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

2.9 Intangible fixed assets

The company is not having any intangible assets during the year.

2.10 Foreign Exchange Differences

Initial Recognition

No such transaction entered by the company during the financial year 2021-22 regarding foreign currency exchange.

Measurement of foreign currency monetary items at the Balance Sheet date

No such transaction.

N.A

2.11 Employee Benefits

Defined Contribution Plans

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

2.12 Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year



13 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

2.14 Other

2.15 Contingent Liability

Contingent Liability not provided for in the accounts are separately shown in annual statement of accounts.

	2021-2022	2020-2021
a) SAD Refunded by Govt Treated as Contingent liability		NIL
b) Uncalled liability on shares partly paid up	NIL	NIL
c) Arrears of Fixed Cumulative Dividend	NIL	NIL
d) Estimated amount of contracts remaining to be executed on capital account & not provided for	NIL	NIL
e) Letter of credit outstanding	NIL	NIL
f) Insurance claim	NIL	NIL

Particulars	On 31/03/2022	On 31/03/2021
NOTE '3'		
SHARE CAPITAL		
-Authorised		
1,00,000 Equity Shares of Rs. 10/- each	1,00,000.00	1,00,000.00
-Issued, Subscribed and Paid up		
1,00,000 Equity Shares of Rs. 10/- each	1,00,000.00	1,00,000.00
TOTAL	1,00,000.00	1,00,000.00

(i) Reconciliation of Shares:	No of share	Amount(Rs)	No of share	Amount(Rs)
Authorised Share Capital				
Opening Share Capital	100,000	1,00,000.00	100,000.00	1,00,000.00
Add: Increased during the year				
Closing Share Capital	100,000	1,00,000.00	100,000.00	1,00,000.00
Issued, Subscribed and Paid up				
Opening Share Capital	100,000	1,00,000.00	100,000.00	1,00,000.00
Add: Shares issued During the year				
Add: Rights/Bonus Shares Issued				
Total	100,000	1,00,000.00	100,000.00	1,00,000.00
Less: Buy back of Shares				
Less Reduction in Capital				
Closing Share Capital	100,000	1,00,000.00	100,000.00	1,00,000.00

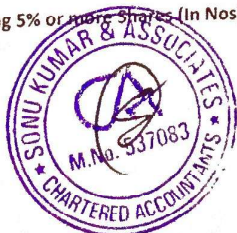
(ii) Rights, Preference and restrictions attaching to each class of shares

Equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year ended 31st March 2022 the amount of per share dividend recognized as distribution to Equity Shareholder was Rs.0 (Previous Year Rs. 0). In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) List of Share holders having 5% or more Shares (In Nos)		On 31/03/2022		On 31/03/2021	
Name Of Shareholders	In Nos	In %	In Nos	In %	In %
Deepak	50,000	50.00	50,000	50.00	50.00
Ravinder Mandhan	50,000	50.00	50,000	50.00	50.00

Particulars



On 31/03/2022

On 31/03/2021

NOTE '4'
RESERVES AND SURPLUS

Securities Premium Reserve

Opening Balance			
Add : Securities Premium raised during the year	0.00		0.00
Less : Share Issue Expenses	0.00		0.00
Closing Balance			

0.00 0.00

Profit and Loss Account

Opening Balance			
Add: Net Profit after tax During The Year	43863.66	-86565.19	
Closing Balance	157,970.04	130,428.85	

TOTAL 201,833.70 43863.66
201,833.70 43,863.66

Particulars

NOTE '5'

LONG TERM BORROWINGS

Unsecured Loan (As per List)

Bharat Singh		4,354,103.00	3,283,688.00
Deepak Kumar	1730000.00		1000000.00
Jagpal	538286.00		280257.00
Ravinder Mandhan	1574000.00		574000.00
Vikramjeet Singh	511817.00		289856.00
Dabkoli Company	0.00		439575.00
	0.00		700000.00

TOTAL 4,354,103.00 3,283,688.00

Particulars

NOTE '6'

Fixed Assets :- Diff Between tax dep & account dep /Amortization

TOTAL 0.00 0.00

Particulars

NOTE '7'

SHORT TERM BORROWING

Bank Borrowing O/D		3657296.70	0.00
		3,657,296.70	0.00

Particulars

NOTE '8'

CURRENT LIABILITIES

TRADE PAYABLE

For Goods & Expenses		1,061,878.00	4,976,098.58
		1,061,878.00	4,976,098.58

TOTAL 1,061,878.00 4,976,098.58

Particulars

NOTE '9'

OTHER CURRENT LIABILITIES

Other Payables

Expenses Payable		0.00	0.00
Other Payables		0.00	0.00

TOTAL 0.00 0.00

Particulars

NOTE '10'

SHORT TERM PROVISIONS

Audit fees Payable		5,000.00	5,000.00
Provision for Income Tax		54,981.84	46,633.50
ROC Fees Payable		2,500.00	0.00

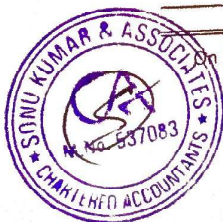
TOTAL 62,481.84 51,633.50

Particulars

NOTE '12'

NON-CURRENT INVESTMENT

Security Deposit		0.00	0.00
Telephone Security		0.00	0.00



Particulars	TOTAL	On 31/03/2022	On 31/03/2021
NOTE '13'			
Deferred tax (Liability) / Asset Tax Effect Of item Consituting			
Deferred Tax (Liability) / Asset On Difference between Book			
balance & Tax Balance			
TOTAL		0.00	0.00

Particulars	TOTAL	On 31/03/2022	On 31/03/2021
NOTE '14'			
LONG TERM LOAN AND ADVANCES			
Business Loans			
TOTAL		0.00	0.00

Particulars	TOTAL	On 31/03/2022	On 31/03/2021
NOTE '15'			
OTHER NON CURRENT ASSETS			
Preliminary Exp		0.00	0.00
Less :Written off		0.00	0.00
TOTAL		0.00	0.00

Particulars	TOTAL	On 31/03/2022	On 31/03/2021
NOTE '16'			
INVENTORIES			
Stock in Hand		3,947,605.34	1,705,742.00
TOTAL		3,947,605.34	1,705,742.00

Particulars	TOTAL	On 31/03/2022	On 31/03/2021
NOTE '17'			
TRADE RECEIVABLES			
Over Six Months from the due date of payment			
Good			
Doubtful			
Below Six Months from the due date of payment		2742000.00	5182675.57
Unsecured, Considered Good			
Doubtful			
Less:			
Provision for Doubtful Debts		2,742,000.00	5,182,675.57
TOTAL		2,742,000.00	5,182,675.57

Particulars	TOTAL	On 31/03/2022	On 31/03/2021
NOTE '18'			
CASH AND BANK BALANCES			
-Cash and Cash Equivalents			
Cash on Hand		46221.26	17210.43
Bank Balance		848882.59	1149130.64
-In Current Accounts		0.00	0.00
FD Maturity Period more than 12 months			
TOTAL		895,103.85	1,166,341.07

Particulars	TOTAL	On 31/03/2022	On 31/03/2021
NOTE '19'			
SHORT TERM LOANS AND ADVANCES			
Amount Receivables from Shareholders		1,000,000.00	1,000,000.00
TOTAL		1,000,000.00	1,000,000.00

Particulars	TOTAL	On 31/03/2022	On 31/03/2021
NOTE '20'			
OTHER CURRENT ASSETS			
Duties & Taxes Receivables		661442.00	157830.75



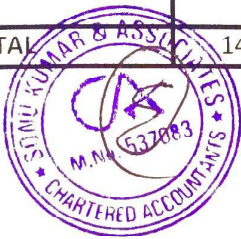
		TOTAL	661442.00	157,830.75
Particulars		On 31/03/2022		On31/03/2021
NOTE '21'				
REVENUE FROM OPERATION				
Sales of Traded Goods		56,234,408.58		30,066,002.42
	TOTAL	56,234,408.58		30,066,002.42
		On 31/03/2022		On31/03/2021
NOTE '22'				
OTHER INCOME				
Round Off	0.00	0.00	0.00	0.00
	Total	0.00		0.00
		On 31/03/2022		On31/03/2021
NOTE '23'				
PURCHASE OF TRADED GOODS		47,153,879.49		18,164,586.46
		47,153,879.49		18,164,586.46
		On 31/03/2021		On31/03/2018
NOTE '24'				
CHANGE IN STOCK				
Stock at Commencement				
Traded Finished Goods		1,705,742.00		3,503,189.00
Less: Stock at Close		1,705,742.00		3,503,189.00
Traded Finished Goods		3,947,605.34		1,705,742.00
Stock Decreased /(Increased) by		-2,241,863.34		1,797,447.00
	TOTAL			
		On 31/03/2022		On31/03/2021
NOTE '25'				
EMPLOYEE BENEFITS EXPENSES				
Salary to staff & Director		2,290,500.00		864,108.00
Staff Welfare Exp		0.00		0.00
	TOTAL	2,290,500.00		864,108.00
		On 31/03/2022		On31/03/2021
NOTE '26'				
FINANCE COSTS				
Bank Charges		254976.03		107539.97
	TOTAL	254,976.03		107,539.97
		On 31/03/2022		On31/03/2021
NOTE '25'				
OTHER EXPENSES		8,473,323.00		8,936,085.84
Commission Expenses	64,325.00		288,744.05	
Entertainment Expenses	22,560.00		19,200.00	
Legal Expenses	1,026,140.00		32,200.00	
Labour Expense	73,235.00		868,041.00	
Petrol & Diesel Cost	192,255.00		80,395.29	
Misc. Expenses	10,970.00		3,890.14	
Mobile Expenses	14,320.00		9,740.00	
Freight Inward	1,239,946.00		4,329,175.00	
Rent	252,000.00		108,750.00	
Audit Fees	5,000.00		5,000.00	
Custom Duty	3,609,866.00		1,713,923.00	
Stock Testing Lab Charges	1400000.00		1281200.00	
Discount	0.00		332.22	
Electricity Exp	104,014.00		160,133.00	
Repair & Maintenance Exp	19,868.00		35,360.00	
Round off	0.00		2.14	
ROC Fees	2,500.00		0.00	
Bank Interest	36,030.00		0.00	
Broadband Charges	7,890.00		0.00	
Insurance Exp	104,788.00		0.00	
Director Bonus	253,400.00		0.00	
Vehicle Insurance	34,216.00		0.00	



M/S CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

PROPERTY, PLANT AND EQUIPMENTS (AS PER INCOME TAX ACT)

SR. No.	DESCRIPTION OF ASSEST	COST AS ON 01-04-2021	ADDITION		T.COST AS AT 31-03-22	DEP RATE	DEP AMT	NET BLOCK AS AT 31/03/2022
			Before	After				
			30-06-21	30-06-21				
1)	Mobile	9255.03	3644.08	68889.90	81789.01	15.00%	7101.61	74687.40
2)	Computer	177.12	0.00	0.00	177.12	40.00%	70.85	106.27
3)	Furniture	135450.00	173729.00	0.00	309179.00	10.00%	30917.90	278261.10
4)	Cycle	0.00	0.00	3464.00	3464.00	15.00%	259.80	3204.20
5)	Car	0.00	0.00	717000.00	717000.00	15.00%	53775.00	663225.00
TOTAL		144882.15	177373.08	789353.90	1111609.13		92125.16	1019483.97



M/S CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

PLANT & MACHINERY

S.No.	Name of the Party	Date of Purchase	Date	End Date	WDV 01.04.21	Days	Addition Amount	Rate of Dep.	Depreciation for the Year	WDV 31-03-2022
	Opening balance									
1	Mobile		1-Apr-21	31-Mar-22	8,977.48	365	72,533.98	18.10%	1,624.92	79,886.54
2	Mobile		1-Apr-21	31-Mar-22	0.00	314	3,644.08	18.10%	567.42	3,076.66
3	Mobile		1-Apr-21	31-Mar-22	0.00	122	68,889.90	18.10%	4,167.74	64,722.16
4	Car		1-Apr-21	31-Mar-22	0.00	147	717,000.00	18.10%	52,266.35	664,733.65
5	Cycle		1-Apr-21	31-Mar-22	0.00	101	3,464.00	18.10%	173.49	3,290.51
					8,977.48		865,531.96		58,799.93	815,709.51

COMPUTERS

S.No.	Name of the Party	Date of Purchase	Date	End Date	WDV 01.04.21	Days	Addition Amount	Rate of Dep.	Depreciation for the Year	WDV 31-03-2022
	1 Computers		1-Apr-21	31-Mar-22	181.27	365	0.00	39.30%	71.24	110.03
	TOTAL				181.27		-		71.24	110.03

FURNITURE & FIXTURES

S.No.	Name of the Party	Date of Purchase	Date	End Date	WDV 01.04.21	Days	Addition Amount	Rate of Dep.	Depreciation for the Year	WDV 31-03-2022
	1 Furniture & Fixtures		1-Apr-21	31-Mar-22	132620.60	365	0.00	11.88%	15,755.33	116,865.27
	2 Furniture & Fixtures		1-Apr-21	31-Mar-22	0.00	274	173,729.00	11.88%	15,493.39	158,235.61
	TOTAL				132,620.60		173,729.00		31,248.72	275,100.88

M/S CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

TANGIBLE ASSETS

(Figure in Rupees)

PARTICULARS	RATE OF DEP.	GROSS BLOCK		ADDITIONS		TOTAL COST		DEP		DURING		AS ON		NET BLOCK	
		TOTAL COST	AS ON	DURING	THE YEAR	AS ON	March 31, 2022	AS ON	April 1, 2021	THE YEAR	March 31, 2022	AS ON	March 31, 2022	AS ON	AS ON
			April 1, 2021								Accumulated				31-03-2021
Plant & Machinery	18.10%	8,977.48		865,531.96		874,509.44		0.00	0.00	58,799.93	58,799.93	815,709.51	815,709.51	8,977.48	
Computers	39.30%	181.27		0.00		181.27		0.00	0.00	71.24	71.24	110.03	110.03	181.27	
Furnitures	11.88%	132,620.60		173,729.00		306,349.60		0.00	0.00	31,248.72	31,248.72	275,100.88	275,100.88	132,620.60	
Total		141,779.35		1,039,260.96		1,181,040.00		0.00	0.00	90,119.89	90,119.89	1,090,920.42	1,090,920.42	141,779.35	

