

**CELLCRONIC TECHNOLOGIES PRIVATE LIMITED**

**STATUTORY AUDITORS FOR**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

## **ANNUAL REPORT**

### **BOARD OF DIRECTORS:**

RAVINDER MANDHAN

DEEPAK KUMAR

### **AUDITORS**

K R K S & CO.

CHARTERED ACCOUNTANTS

### **REGISTERED OFFICE**

SHOP NO. 01, DANIYALPUR CHOWK VPO BUDHAKHERA,  
KUNJPURA ROAD KARNAL-132001 HARYANA

## **CONTENTS**

1. NOTICE OF AGM
2. DIRECTOR'S REPORT
3. INDEPENDENT AUDITOR'S REPORT
4. BALANCE SHEET
5. STATEMENT OF PROFIT & LOSS ACCOUNT
6. SIGNIFICANT ACCOUNTING POLICIES
7. NOTES TO THE FINANCIAL STATEMENT

# **CELLCRONIC TECHNOLOGIES PRIVATE LIMITED**

**Reg Office:** SHOP NO. 01, DANIYALPUR CHOWK VPO BUDHAKHERA, KUNJPURA ROAD KARNAL  
132001

**CIN NO:** U51900HR2019PTC080744, **Email id:** advkrishnavats17@gmail.com

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## **NOTICE**

**NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CELLCRONIC TECHNOLOGIES PRIVATE LIMITED WILL BE HELD ON MONDAY THE 30TH SEPTEMBER, 2024 AT 10:00 A.M AT REGISTERED OFFICE OF THE COMPANY SITUATED AT SHOP NO. 01, DANIYALPUR CHOWK VPO BUDHAKHERA, KUNJPURA ROAD KARNAL 132001 TO TRANSACT THE FOLLOWING BUSINESSES**

### **Ordinary Business**

1. To receive, consider and adopt the Audited Balance sheet as on 31st March, 2024, Statement of Profit and loss for the period 31st March, 2024 together with the Report of Directors and Auditors thereon.
2. Other items, if any with the permission of the Chairman.

**“RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013 and rules made there under M/s KRKS & CO (Chartered Accountants), be and is hereby appointed as Statutory Auditors of the Company and authorized to audit the annual accounts of the Company upto the period ended on 31.03.2028 and to hold office up to the conclusion of next Annual General Meeting of the Company, subject to the ratification to be made in respect to the appointment at the every Annual General Meeting to be held in the respective Calendar Year, at a remuneration to be fixed by the Board of Directors of the Company.”

**For and on behalf of the Board of Directors  
M/s CELLCRONIC TECHNOLOGIES PRIVATE LIMITED**

  
**Deepak**

**DIN: 08473256**

**Date: 13.08.2024**

**Place: Karnal**



**NOTES:**

1) A Member entitled to attend and vote at the general meeting is entitled to appoint a proxy to attend and vote instead of himself. Proxy need not be a member of the company. Proxies to be effective should be lodged with the registered office of the company at least 48 hours before the meeting.

2) Members desiring any information or clarification are requested to write to the company at least 5 days before the meeting so as to enable the board to keep the information ready.

# CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

**Reg Office:** SHOP NO. 01, Daniyalpur Chowk Vpo Budhakhera, Kunjpura Road Karnal 132001  
**CIN NO:** U51900HR2019PTC080744, **Email id:** advkrishnavats17@gmail.com

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## DIRECTORS' REPORT

Dear Members,

Your Directors take pleasure in presenting the Annual Report on the business and operations of the Company, together with the audited accounts for the financial year ended March 31,2024.

### **FINANCIAL RESULTS**

(In Rupees)

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Total Revenue	171152045.00	92404541.12
Profit Before Depreciation	20200546.00	577575.61
Depreciation	487109.00	251268.54
Profit Before Tax	19713437.00	326307.07
Provision for Tax – Current	5125493.62	85457.46
Provision for Tax- Earlier	-	-
Provision for Tax – Deferred	-	276.24
Net Profit after Tax	14587943.38	240573.37

### **OPERATIONS**

The gross total income of your Company for the year ended March 31, 2024 After providing for depreciation and tax, net profit/(loss) amounted to Rs. 14587943.38

### **PERFORMANCE REVIEW**

During the period under review, the management focus has been on expansion, with priority given to strengthening of infrastructure and re-engineering of business processes to enable the Company to face the challenges arising from changes in the regulatory environment, increased competition etc.

We believe in steady growth attainable through good corporate governance. Upholding our investors interests, our activities are never diverted to high risk areas and adequate liquidity is being maintained at all times.

### **TRANSFER TO RESERVES**

The Company has not transferred any amount to reserves.

## **DIVIDEND**

Due to future prospects of the Company, the directors have not recommended any dividend to the shareholders.

## **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

## **DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

The Company has not any an associate Subsidiary, Joint Venture or Associate Companies.

## **MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of your Company have occurred between the end of the financial year of the Company to which the financial statements relate and on the date of this report.

## **PUBLIC DEPOSITS**

The Company has not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of Balance Sheet.

## **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Company's paid-up capital being Rs. 1,00,0000/- which is less than Rs. 5 Crore. Therefore, provisions relating to appointment of KMP are not applicable to the Company & presently the Board comprised the following Directors including changes made therein:

<b>Name of the Director</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
Deepak	06/06/2019	-
Ravinder Mandhan	06/06/2019	-

## **DECLARATION BY INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company hence no declaration has been obtained.

## **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised a policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

However the Board of Directors of the Company are selected considering their qualifications, experience, positive attributes, and their utility for the development of the Company.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, the Directors confirm:

- i) That in the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
- ii) That they had selected such accounting policies and applied them consistently, and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year, and of the profit and loss of the Company for that period;
- iii) That they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That they had prepared the annual accounts on a going concern basis; and
- v) That they had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) That they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **CHANGE IN CAPITAL STRUCTURE**

There is no change in the share capital structure during the year under preview.

### **PARTICULARS OF EMPLOYEES**

The Company had no employee during the year covered under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Policies & Procedures adopted by the company ensure orderly & efficient conduct of the business, including adherence to company's policies, safeguarding the assets, prevention & detection of fraud & errors, accuracy & completeness of the accounting records and timely preparation of reliable financial information.

## **RISK MANAGEMENT**

Pursuant to the requirements of the Companies Act, 2013, your Directors identify, evaluate business risks and opportunities to minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

## **STATUTORY AUDITORS**

M/s KRKS & CO. (Chartered Accountants), be and is hereby appointed as Statutory Auditors of the Company and authorized to audit the annual accounts of the Company upto the period ended on 31.03.2028 and to hold office up to the conclusion of next Annual General Meeting of the Company, subject to the ratification to be made in respect to the appointment at the every Annual General Meeting to be held in the respective Calendar Year, at a remuneration to be fixed by the Board of Directors of the Company..”

The Company has received a letter from the auditors confirming that they are eligible for appointment as auditors of the Company under section 139 of Companies Act, 2013 and meet the criteria for appointment specified in section 141 of the Companies Act, 2013.

## **AUDITORS' REPORT**

The observations of the Auditors (including any qualification, reservation, adverse remark or disclaimer) together with the notes to accounts referred to in the Auditors' Report, are self-explanatory and do not call for any further explanation from the Directors.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

### **A) CONSERVATION OF ENERGY**

(i)	the steps taken or impact on conservation of energy	The Company requires energy for its operations and every endeavour has been made to ensure the optimum use of energy, avoid wastage and
(ii)	the steps taken by the Company for utilizing alternate sources of energy	

(iii)	the capital investment on energy conservation equipments	conserve energy as far as possible and the Company has taken adequate steps wherever required for conservation of energy and meanwhile Company is also looking for utilizing alternate sources of energy for Conservation of energy. No separate investment on energy conservation equipments has been made; however, most of the electrical equipments fitted in the Company's premises are power savers.
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## **(B) TECHNOLOGY ABSORPTION**

(i)	the efforts made towards technology absorption	The Company has been constantly in touch with the latest updates in the international market and has been evolving its technology to maintain it in line with that of the key players across the globe.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	The above efforts have led to rise in quality of Company's offerings with affordable pricing and enhanced features.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	NA
	(b) the year of import	NA
	(c) whether the technology been fully absorbed	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
(iv)	the expenditure incurred on Research and Development	Nil

### **(C) FOREIGN EXCHANGE EARNINGS AND OUTGO**

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2024 is as follows:

(in Lacs)

Particulars	31 <sup>st</sup> March, 2024	31 <sup>st</sup> March, 2023
Foreign Exchange Earnings (Export Sales)	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

### **WEB LINK OF COMPANY RELATED TO ANNUAL RETURN**

The Company does not have any website.

### **NUMBER OF MEETINGS OF BOARD & ITS COMMITTEES AND ATTENDANCE THEREIN**

During the Financial Year 2023-24, 4(**Four**) *times* number of Board meetings were held on the following dates:

S.No.	Date of Board Meeting	No. of Directors attended the meeting
1.	30.06.2023	2
2.	02.09.2023	2
3.	30.12.2023	2
4.	15.03.2024	2

The number of meetings attended by each member of the Board of the Company during the financial year under review is tabled below:

S. No.	Name of Board Member	Number of Board Meetings attended during the year	Number of CSR Committee Meetings attended during the year
1.	Deepak	4	N.A.
2.	Ravinder Mandhan	4	N.A.

## **CORPORATE SOCIAL RESPONSIBILITY**

The disclosures as per Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 have not been applicable to the company.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Pursuant to the requirement under Section 134(3) (g) of the Companies Act, 2013 the particulars of loans, guarantees or investments under Section 186 of the Act as at end of the Financial Year 2023-24 are **NIL**.

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) OF THE COMPANIES ACT, 2013**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERNS STATUS AND COMPANY'S OPERATIONS IN FUTURE**

The Company has not received any significant or material orders passed by any regulatory authority, court or tribunal which shall impact the going concern status and company's operations in future.

## **DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under.

During the financial year **2023-24**, Company has not received any complaint under said provisions.

## **ACKNOWLEDGEMENTS**

The Directors thank the shareholders, investors, valued customers and well-wishers of the Company for their goodwill, patronage and whole-hearted support.

The Directors acknowledge with gratitude, the valuable and timely advice, guidance and support received from the ROC, Banks, Auditors, Tax Consultants, Secretarial, Legal advisors, and various financial institutions in the functioning of the Company.

The Directors place on record their deep appreciation of valuable contribution of the members of the staff at all levels to the all-round progress of the Company during the period and look forward to the continued co-operation with integrity and teamwork in realization of the corporate goals in the days ahead.



**For and on behalf of the Board of Directors  
M/s CELLCRONIC TECHNOLOGIES PRIVATE LIMITED**

  
**Deepak**

**DIN: 08473256**

  
**Ravinder Mandhan**  
**DIN: 08473256**

**Date: 13.08.2024**

**Place: Karnal**

# CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

SCO-1 DANIYALPUR CHOWK  
Karnal  
Karnal H.O, KARNAL - 132001

PAN  
AAICC2153P

STATUS  
Company

## AUDIT REPORT

FINANCIAL YEAR  
2023-2024

ASSESSMENT YEAR  
2024-2025



AUDITORS

**KRKS & Co**  
CHARTERED ACCOUNTANTS  
SCO 23 SATIYA MANDIR MARKET, MODEL TOWN  
Karnal, KARNAL - 132001  
Phone : 0184-355004 (M) 8529171084

**CA. Rajat Sethi**  
FCA, B.Com, CCA



# K R K S & Co.

## *Chartered Accountants*

### **INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF M/s. CELLCRONIC TECHNOLOGIES PRIVATE LIMITED  
KARNAL**

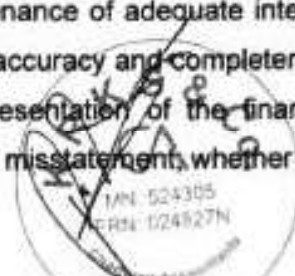
#### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **M/s CELLCRONIC TECHNOLOGIES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies

(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due



to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2024, and its profit/loss and its cash flows for the year ended on that date.

## Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

1. Nil

Our opinion is not modified in respect of these matters.

## Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books *[and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]*
- (c) *The reports on the accounts of the branch offices of the Company audited under Section 143 (8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report*
- (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (f) The going concern matter described in sub-paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
- (g) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 20X20 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

For M/s K R K S & Co.  
Chartered Accountants

CA. Rajat Sethi

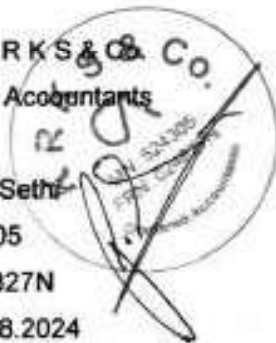
MN: 524305

FRN: 024827N

Date: 13.08.2024

Place: Karnal

UDIN: 24524305BJZYT17967



**FORM NO. 3CA**

[See rule 6G(1)(a)]

**Audit Report under section 44AB of the Income-tax Act, 1961, in the case where the accounts of the business or profession of a person have been audited under any other law**

"I report that the statutory audit of

Name of the Assessee	<b>CELLCRONIC TECHNOLOGIES PRIVATE LIMITED</b>
Address	<b>SCO-1 DANIYALPUR CHOWK Karnal VPO-BUDHAKHERA KUNJPURA ROAD KARNAL Karnal H.O KARNAL, HARYANA-132001</b>
Permanent Account Number	<b>AAICC2153P</b>

was conducted by \*me KRKS & CO in pursuance of the provisions of the Act, and "I annex hereto a copy of \*my audit report dated 29/09/2024 along with a copy each of :-

- the audited \*Profit and loss account for the period beginning from 01/04/2023 to ending on 31/03/2024
  - the audited balance sheet as at 31st March, 2024; and
  - documents declared by the said Act to be part of, or annexed to, the \*Profit and loss account and balance sheet.
- The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.
  - In \*my opinion and to the best of \*my information and according to examination of books of account including other relevant documents and explanations given to \*me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations / qualifications, if any:

Sr.No.	Qualification Type	Observation/Qualifications
1.	Proper books of account, to enable reporting in form 3CD, have not been maintained by the assessee.	<p>CGST, SGST &amp; SALES BALANCES ARE SUBJECT TO GST AUDIT AND DEPARTMENTAL VERIFICATION.</p> <p>DURING AUDIT WE HAVE OBSERVED THAT UNSECURED LOANS, SUNDRY CREDITORS, CLOSING STOCK, SUNDRY DEBTORS, LOANS &amp; ADVANCES ETC ARE SUBJECT TO PARTIES CONFIRMATION BY THE ASSESSEE.</p> <p>IT IS NOT POSSIBLE FOR US TO DETERMINE THE BREAKUP OF TOTAL EXPENDITURE OF ENTITIES REGISTERED OR NOT UNDER THE GST AS NECESSARY INFORMATION IS NOT MAINTAINED BY THE ASSESSEE IN ITS BOOKS OF ACCOUNTS.</p> <p>THE INFORMATION PROVIDED IN CLAUSE 44 OF FORM 3CB-3CD OF TAX AUDIT REPORT IS TAKEN ON THE TEST CHECK BASIS.</p> <p>IT IS NOT POSSIBLE TO VERIFY THE PAYMENT MADE TO THE MSME REGISTERED SUPPLIERS ON THE EXPENDITURE DONE BY THE ASSESSEE DURING THE FINANCIAL YEAR. THE MANAGEMENT IS NOT MAKING AVAILABLE THE INFORMATION /DATA/ DOCUMENTS WITH US.</p>

Place : KARNAL  
Date : 13/08/2024





**FORM NO. 3CD**

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB  
of the Income-Tax Act, 1961

**PART A**

1. Name of the Assessee	<b>CELLCRONIC TECHNOLOGIES PRIVATE LIMITED</b>							
2. Address	SCO-1 DANIALPUR CHOWK Karnal VPO-BUDHAKHERA KUNJPURA ROAD KARNAL Karnal H.O KARNAL, HARYANA-132001							
3. Permanent Account Number or Aadhaar Number	AAICC2153P							
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same ?	<b>Yes</b> <table border="1"> <thead> <tr> <th>Sr.No.</th> <th>Type</th> <th>Registration/ Identification No.</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Goods and Service Tax HARYANA</td> <td>06AAICC2153P1ZF</td> </tr> </tbody> </table>		Sr.No.	Type	Registration/ Identification No.	1.	Goods and Service Tax HARYANA	06AAICC2153P1ZF
Sr.No.	Type	Registration/ Identification No.						
1.	Goods and Service Tax HARYANA	06AAICC2153P1ZF						
5. Status	Company							
6. Previous year	From 01/04/2023 To 31/03/2024							
7. Assessment Year	2024 - 2025							
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)-Total Sales/turnover/gross receipts in business exceeding specified limits							
8(a). Whether the assessee has opted for taxation u/s 115BA/ 115BAA/ 115BAB/ 115BAC / 115BAD/ 115BAE / 115BAE ? if Yes then Section under which option exercised	<b>Yes</b> <b>115BA</b>							

**PART B**

9	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?	N.A.
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change ?	N.A.
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	As per Annexure '1' attached
	(b)	If there is any change in the nature of business or profession, the particulars of such change ?	NO
11	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed ?	As per Annexure '2' attached
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As per Annexure '3' attached
	(c)	List of books of account and nature of relevant documents examined.	As per Annexure '4' attached
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?	NO





13	(a)	Method of accounting employed in the previous year.	Mercantile system
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year ?	NO
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect thereof on the profit or loss.	NIL
	(d)	Whether any adjustment is required to be made to the profits or loss for complying with provisions of income computation and disclosure standards notified under section 145(2) ?	No
	(e)	If answer to (d) above is in the affirmative, give details of such adjustments.	NO
	(f)	Disclosure as per ICDS	NA
14	(a)	Method of valuation of closing stock employed in the previous year.	At Cost
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	NO
15	A. Give the following particulars of the capital asset converted into stock-in-trade.		NIL
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16	Amounts not credited to the profit and loss account, being-		
	(a)	the items falling within the scope of section 28	NIL
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
	(c)	escalation claims accepted during the previous year	NIL
	(d)	any other item of income	NIL
	(e)	capital receipt, if any	NIL
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		NA
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		As per Annexure '5' attached
	(a)	Description of asset/block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be.	
	(ca)	Adjustment made to the written down value u/s 115BAA(3)/115BAC(3) / 115BAD(3) (to be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only as applicable)	
	(cb)	Adjustment made to written down value of intangible asset due to excluding value of goodwill of a business or profession	
	(cc) (i)	Adjusted written down value Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called	
	(j)	Depreciation allowable.	
	(k)	Written down value at the end of year	



19	Amount admissible under sections - 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E, Other	NIL
20	(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [ Section 36(1)(ii) ].	NIL
	(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21	(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
	(a) capital expenditure	NIL
	(b) personal expenditure	NIL
	(c) Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	NIL
	(d) expenditure incurred at clubs:-	
	as entrance fees and subscriptions	NIL
	as cost for club services and facilities used	NIL
	(e) Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law(enacted in India or outside India)	NIL
	(f) Expenditure by way of any other penalty or fine not covered above	NIL
	(g) Expenditure incurred to compound an offence under any law for time being in force, in India or outside India	NIL
	(h) Expenditure incurred to provide any benefit or perquisite, in whatever form, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person	NIL
	(b) amounts inadmissible u/s 40(a)	
	(i) as payment to non-resident referred to in sub-clause (i)	
	(A) Details of payment on which tax is not deducted:	NIL
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	NIL
	(ii) as payment referred to in sub-clause (ia)	
	(A) Details of payment on which tax is not deducted:	NIL
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	NIL
	(iii) as payment referred to in sub-clause (ib)	
	(A) Details of payment on which levy is not deducted:	NIL
	(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	NIL
	(iv) fringe benefit tax under sub-clause (ic)	
	(v) Wealth tax under sub-clause (iia)	
	(vi) royalty, license fee, service fee etc. under sub-clause (ib)	
	(vii) Salary payable outside India/to a non resident without TDS etc. under sub-clause (ii)	NIL
	(viii) payment to PF/ other fund etc. under sub-clause (iv)	
	(ix) tax paid by employer for perquisites under sub-clause (v)	
	(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL



	(d)	Disallowance/deemed income u/s 40A(3):	
	(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?	YES
	(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession u/s 40A(3A) ?	YES
	(e)	Provision for payment of gratuity not allowable under section 40A(7)	NIL
	(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	NIL
	(g)	Particulars of any liability of a contingent nature.	NIL
	(h)	Amount of deduction in admissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	NIL
	(i)	Amount inadmissible under the proviso to section 36(1)(iii)	NIL
22	(a)	Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.	NIL
	(b)	Any other amount not allowable under clause (h) of section 43B of Income-tax Act, 1961.	NIL
23		Particular of payments made to persons specified under section 40A (2) (b).	As per Annexure '6' attached
24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.	NIL
25		Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26	(i)	In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which :-	
	(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	(a)	paid during the previous year	NIL
	(b)	not paid during the previous year	NIL
	(B)	was incurred in the previous year and was	
	(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	NIL
	(b)	not paid on or before the afore-said date	NIL
	(ii)	* State whether sales tax, goods & service tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account ?	NO
27	(a)	Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input Tax Credit(ITC) in the accounts	NO
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii-a), if yes, please furnish the details of the same ?	NO
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii-b), if yes, please furnish the details of the same ?	NO



29A	Whether any amount is to be included as income chargeable under the HEAD 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No). If yes, Please furnish the following details:		NO
29B	Whether any amount is to be included as income chargeable under the HEAD 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No). If yes, Please furnish the following details:		NO
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [ Section 69D ]		NO
30A	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year? (Yes/No)		NO
30B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No.)		NO
30C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No.)		NO
31	(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	As per Annexure '7' attached
	(i)	name, address and permanent account number or Aadhaar Number ( if available with the assessee) of the lender/ depositor	
	(ii)	amount of loan or deposit taken or accepted	
	(iii)	whether the loan or deposit was squared up during the previous year ?	
	(iv)	maximum amount outstanding in the account at any time during the previous year.	
	(v)	whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	
	(vi)	in case the loan/deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:	NIL
	(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the person from whom specified sum is received	
	(ii)	amount of specified sum taken or accepted;	
	(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	
	(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)		
	(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	NIL
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer.	
	(ii)	Nature of transaction;	
	(iii)	Amount of receipt (in Rs.);	

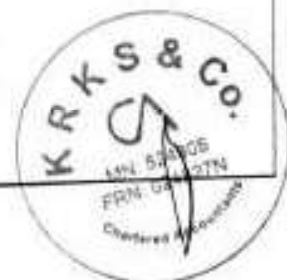




	(iv)	Date of receipt,	
(bb)		Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	NIL
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer,	
	(ii)	Amount of receipt (in Rs.);	
(bc)		Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	NIL
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;	
	(ii)	Nature of transaction;	
	(iii)	Amount of payment (in Rs.);	
	(iv)	Date of payment;	
(bd)		Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	NIL
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;	
	(ii)	Amount of payment (in Rs.);	
		(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)	
(c)		Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-	NIL
	(i)	name, address and permanent account number or Aadhaar Number (if available with the assessee) of payee	
	(ii)	amount of repayment	
	(iii)	maximum amount outstanding in the account at any time during the previous year;	
	(iv)	Whether the repayment was made otherwise than by account payee, cheque or account payee bank draft ?	
	(v)	in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.	
(d)		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	NIL
	(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;	
	(ii)	repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of	



		electronic clearing system through a bank account during the previous year.	
	(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-	NIL
	(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;	
	(ii)	repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).		
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	NIL
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79?	N.A.
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ? If yes, please furnish the details of the same.	NO
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?, if yes, please furnish details of the same.	NO
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 ? If yes, please furnish the details of speculation loss if any incurred during the previous year.	N.A.
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).		NO
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB ? If yes please furnish	NO
	(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected ? If yes, please furnish the details :	NO
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7)? If yes, please furnish :	NO
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded; (i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	N.A.
	(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :- <u>A Raw materials</u> (i) opening stock; (ii) purchase during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; <u>B. Finished products/By-products</u> :-	N.A.



	(i) opening stock; (ii) purchase during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any;																			
36	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No.)	NO																		
37	Whether any cost audit was carried out?, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	N.A.																		
38	Whether any audit was conducted under the Central Excise Act, 1944?, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/ quantity as may be reported/ identified by the auditor.	N.A.																		
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor?, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	N.A.																		
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	<table border="1"> <thead> <tr> <th></th> <th>Previous year</th> <th>Preceding previous year</th> </tr> </thead> <tbody> <tr> <td>(a) Total turnover of the assessee</td> <td>171152045</td> <td>92404541</td> </tr> <tr> <td>(b) Gross profit / Turnover</td> <td>35103284 / 171152045 = 20.51 %</td> <td>0 / 92404541 = 0 %</td> </tr> <tr> <td>(c) Net profit / Turnover</td> <td>19713437 / 171152045 = 11.52 %</td> <td>240574 / 92404541 = 0.26 %</td> </tr> <tr> <td>(d) Stock in trade/Turnover</td> <td>20029693 / 171152045 = 11.7 %</td> <td>2436695 / 92404541 = 2.64 %</td> </tr> <tr> <td>(e) Material Consumed / Finished goods produced</td> <td>0 / 0 = 0 %</td> <td>0 / 0 = 0 %</td> </tr> </tbody> </table>		Previous year	Preceding previous year	(a) Total turnover of the assessee	171152045	92404541	(b) Gross profit / Turnover	35103284 / 171152045 = 20.51 %	0 / 92404541 = 0 %	(c) Net profit / Turnover	19713437 / 171152045 = 11.52 %	240574 / 92404541 = 0.26 %	(d) Stock in trade/Turnover	20029693 / 171152045 = 11.7 %	2436695 / 92404541 = 2.64 %	(e) Material Consumed / Finished goods produced	0 / 0 = 0 %	0 / 0 = 0 %
	Previous year	Preceding previous year																		
(a) Total turnover of the assessee	171152045	92404541																		
(b) Gross profit / Turnover	35103284 / 171152045 = 20.51 %	0 / 92404541 = 0 %																		
(c) Net profit / Turnover	19713437 / 171152045 = 11.52 %	240574 / 92404541 = 0.26 %																		
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(e) Material Consumed / Finished goods produced	0 / 0 = 0 %	0 / 0 = 0 %																		
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)																			
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	NIL																		
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B? (Yes/No)	NO																		
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (Yes/No/Not due)	NOT DUE																		
	If not due, please enter expected date of furnishing the report																			
44	Break-up of total expenditure of entities registered or not registered under the GST.	NA																		

Place : KARNAL  
Date : 13/08/2024



**ANNEXURE - 1****NATURE OF BUSINESS OR PROFESSION**

Sr. No.	Sector	Sub-Sector	Code
1.	WHOLESALE AND RETAIL TRADE	WHOLESALE OF OTHER PRODUCTS N.E.C	09027

**ANNEXURE - 2****LIST OF BOOKS OF ACCOUNT (PRESCRIBED U/S 44AA)**

Sr. No.	Name of Books of account
1.	Cash Book, Day Book, Ledger, Sales and Purchase Register (In Electronic Form)

**ANNEXURE - 3****LIST OF BOOKS OF ACCOUNT (MAINTAINED)**

Sr. No.	Name of Books of account	Flat / Door / Building	Road / Street / Block / Sector	Zipcode/ Pincode	District	State
1.	Cash Book, Day Book, Ledger, Sales and Purchase Register (In Electronic Form)	SCO-1 DANIYALPUR CHOWK	Karnal	132001	KARNAL	HARYANA

**ANNEXURE - 4****LIST OF BOOKS OF ACCOUNT (EXAMINED)**

Sr. No.	Name of Books of account
1.	Cash Book, Day Book, Ledger, Sales and Purchase Register (In Electronic Form)

**ANNEXURE - 5****DEPRECIATION AS PER INCOME-TAX RULE**

Sl. No.	Assets / Block of Assets	Rate of Depn %	Actual cost or written down value, as the case may be	Additional deductions during the year with dates: in the case of any addition of an asset, date put to use		Total Additions		Depreciation				Total Depreciation	Net Balance Amount		
				A. Add On-Costs	Date of additional Deductions	Particulars	Amount	In case of addition date put to use. In case of deduction nil.	Before 180 days	After 180 days	Total Deduction			Total Amount	Before 180 days
1.	Block 15	15	2027837												
							132721	331064	0	2461642	324064	24602		348916	2142726
2.	Block 40	40	0				159019	0	0	159019	63848	0		63848	95771
3.	Block 10	10	283773				395032	121170	0	804205	88298	9009		74345	729560
	TOTAL		2311610				691432	452234	0	3465236	486218	30891	0	487109	2998187

**ANNEXURE - 6****PAYMENT TO PERSONS SPECIFIED IN SECTION 40A(2)(b)**

Sl. No.	Name of related person	PAN	Relation	Nature of Transaction	Amount
1.	Deepak		Director	Salary	1200000
2.	Ravinder Mandhan		Director	Salary	1200000
	<b>TOTAL</b>				<b>2400000</b>

**ANNEXURE - 7****PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR :-**

Sl. No.	Name, Address and Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted (Rs.)	Whether the loan or deposit was squared up during the previous year	Maximum outstanding credit balance	Whether Taken or Accepted by cheque or bank draft or Electronic Clearing system	A/c Payee Cheque or bank draft ?
1.	Deepak Kumar Karnal	570000	No	1630286	Net banking	
2.	Deepak Mandhan Karnal	50000	No	1115817	Cheque	No
	<b>TOTAL</b>	<b>620000</b>				

Place : KARNAL  
Date : 13/08/2024





**CELLCRONIC TECHNOLOGIES PRIVATE LIMITED**  
**SHOP NO. 01, DANIYALPUR CHOWK VPO BUDHAKHERA, KUNJPURA ROAD, KARNAL**

**Balance Sheet As On 31st March, 2024**

Particulars	Note No.	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	1,000,000.00	1,000,000.00
(b) Reserves and surplus	2	15,030,350.38	442,407.00
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	23,162,643.00	36,577,864.00
(b) Deferred tax liabilities (net)		276.00	276.00
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	4	6,762,498.00	-
(b) Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises		-	916,803.00
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	6		
(d) Short-term provisions	7	5,125,493.62	95,958.00
<b>TOTAL</b>		<b>51,081,261.00</b>	<b>39,033,308.00</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) (i) Property, Plant and Equipment	8	2,968,186.00	2,310,545.00
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	-	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
<b>2 Current assets</b>			
(a) Current Investments	10		
(b) Inventories	11	20,029,693.00	2,436,696.00
(c) Trade receivables	12	7,268,656.00	5,131,465.00
(d) Cash and cash equivalents	13	1,604,704.00	6,069,162.00
(e) Short-term loans and advances	14	19,210,022.00	23,085,440.00
(f) Other Current Assets	15	-	-
<b>TOTAL</b>		<b>51,081,261.00</b>	<b>39,033,308.00</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

For K R K & Co.

Chartered Accountants

Partner

Place: Karnal

Date: 13.08.2024

UDIN : 24524305BJZYT17967

For CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

For Cellcronic Technologies Pvt. Ltd.

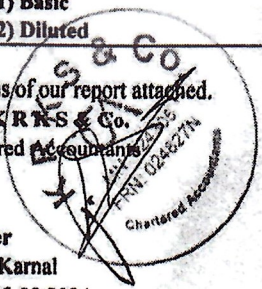
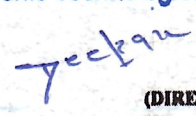
Deepak

(DIRECTOR)  
DIN - 07249723  
Deepak

(DIRECTOR)  
DIN - 08473266  
Ravinder Manghan

For Cellcronic Technologies Pvt. Ltd.  
Director



<b>CELLCRONIC TECHNOLOGIES PRIVATE LIMITED</b> <b>SHOP NO. 01, DANIYALPUR CHOWK VPO BUDHAKHERA, KUNJPURA ROAD, KARNAL</b> <b>STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024</b>			
Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		Rs.	Rs.
<b>I Revenue from operations (gross)</b>	16	171,152,045.00	92,404,541.00
Less: Excise Duty		-	-
Revenue from operations (net)		171,152,045.00	92,404,541.00
<b>II Other Income</b>	17	-	-
<b>III Total Income (I+II)</b>		171,152,045.00	92,404,541.00
<b>IV Expenses</b>			
(a) Cost of materials consumed	18	153,641,759.00	71,402,170.00
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(17,592,997.00)	1,510,909.00
(d) Employee benefits expenses	20	2,550,800.00	3,610,800.00
(e) Finance costs	21	3,472,333.00	1,819,473.00
(f) Depreciation and amortisation expenses		487,109.00	251,268.00
(g) Other expenses	22	8,879,604.00	13,483,614.00
<b>Total Expenses</b>		151,438,608.00	92,078,234.00
<b>V Profit before exceptional and extraordinary item and tax</b>		19,713,437.00	326,307.00
<b>VI Exceptional Items</b>		-	-
<b>VII Profit before extraordinary item and tax</b>		19,713,437.00	326,307.00
<b>VIII Extraordinary Items</b>		-	-
<b>IX Profit before Tax</b>		19,713,437.00	326,307.00
<b>X Tax Expense:</b>			
(a) Provision for Tax		5,125,493.62	85,458.00
(b) Deferred tax		-	276.00
(c) Income Tax Paid		-	-
<b>XI Profit / (Loss) for the period from continuing operations</b>		14,587,943.38	240,573.00
<b>XII Profit / (Loss) from discontinuing operations</b>		-	-
<b>XIII Tax from discontinuing operations</b>		-	-
<b>XIV Profit/ (Loss) from discontinuing operations</b>		-	-
<b>XV (Loss) for the Period</b>		14,587,943.38	240,573.00
<b>XVI Earning per equity share:</b>			
(1) Basic		145.88	24.06
(2) Diluted		145.88	24.06
In terms of our report attached. <b>FOR KRISH &amp; Co.</b> Chartered Accountants 		<b>For CELLCRONIC TECHNOLOGIES PRIVATE LIMITED</b> <b>For Cellcronic Technologies Pvt. Ltd. For Cellcronic Technologies Pvt. Ltd.</b> 	
<b>Partner</b> Place: Karnal Date: 13.08.2024 UDIN : 24524305BJZVT17967		<b>(DIRECTOR)</b> DIN - 07223013 Deepak	
		<b>(DIRECTOR)</b> DIN - 08473256 Ravinder Mandhan	



CELLCRONIC TECHNOLOGIES PRIVATE LIMITED				
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET				
Note -1. SHARE CAPITAL				
Particulars	Figures as at the end of current reporting		Figures as at the end of previous reporting	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 100000 Equity shares of Rs.10/- each with voting rights	100,000.00	1,000,000.00	100000	1000000.00
(b) Issued, Subscribed and Paid up 100000 Equity shares of Rs.10 each with voting rights	100,000.00	1,000,000.00	100,000.00	1,000,000.00
	100,000.00	1,000,000.00	100,000.00	1000000.00
<b>Total</b>	<b>10,000.00</b>	<b>1,000,000.00</b>	<b>100,000.00</b>	<b>1,000,000.00</b>
List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Deepak	50000	50.00	10	500,000.00
Ravinder Mandhan	50000	50.00	10	500,000.00
<b>TOTAL</b>	<b>100,000.00</b>	<b>100.00</b>		<b>1,000,000.00</b>

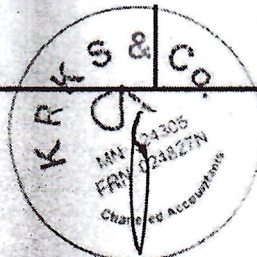
**NOTE 1A. SHARES HELD BY PROMOTORS**

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Deepak	50000	50	NA
2	Ravinder Mandhan	50000	50	NA

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Deepak	50000	50	NA
2	Ravinder Madhan	50000	50	NA

**NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY**

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beignning of the current	Changes in Equity Share Capital during	Balance at the end of the current reporting period
		Nil		



For Cellcronic Technologies Pvt. Ltd.

*Deepak*

Director

For Cellcronic Technologies Pvt. Ltd.

*[Signature]*

Director

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
		Nil		

In terms of our report attached.  
 For KRKS & Co.  
 Chartered Accountants

Partner  
 Place: Karnal  
 Date: 13.08.2024



For CELLCRONIC TECHNOLOGIES PRIVATE LIMITED  
 For Cellcronic Technologies Pvt. Ltd. For Cellcronic Technologies Pvt. Ltd.

*Teekran*

(DIRECTOR)  
 DIN - 07223013

(DIRECTOR)  
 DIN - 08473256

*[Signature]*

Director



**CELLCRONIC TECHNOLOGIES PRIVATE LIMITED**

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b>(A) Securities premium account</b>		
Opening balance	-	-
Closing balance	-	-
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	442,407.00	201,834.00
Add: Profit / (Loss) for the year	14,587,943.38	240,573.00
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
<b>Closing balance</b>	<b>15,030,350.38</b>	<b>442,407.00</b>
<b>Total</b>	<b>15,030,350.38</b>	<b>442,407.00</b>

**Note 3 LONG TERM BORROWINGS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b><u>UNSECURED LOANS</u></b>		
Loan from Director & Relatives	9,666,103.00	9,046,103.00
Loan from Financial Institutions	13,496,540.00	27,531,761.00
Interest Payable	-	-
<b>TOTAL</b>	<b>23,162,643.00</b>	<b>36,577,864.00</b>

**Note 4 SHORT TERM BORROWINGS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b><u>SECURED LOANS</u></b>		
OD A/C	-	-
CASH CREDIT	6,762,498.00	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and		

For Cellcronic Technologies Pvt. Ltd.

For Cellcronic Technologies Pvt. Ltd.

Director

Director



equitable mortgaged of Factory Land and Building)	-	-
	-	-
<b>TOTAL</b>	<b>6,762,498.00</b>	<b>-</b>

#### Note 6 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Creditors For Advance	-	-
Expenses Payable	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

#### Note 7 SHORT TERM PROVISIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b>(a) Provision for employee benefits</b>		
ESI Employees Contribution Payable	-	-
ESI Employers Contribution Payable	-	-
Professional Tax	-	-
Wages Payable	-	-
Salary Payable	-	-
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	5,125,493.62	85,458.00
TDS Payable	-	-
<b>(c) Provision - Others</b>		
Power Payable	-	-
Telephone Exp. Payable	-	-
GST Payable	-	-
Building Rent	-	-
TDS Payable	-	-
Income Tax	-	-
Other Payables	-	2,500.00
Audit Fees Payable	-	8,000.00
<b>Total</b>	<b>5,125,493.62</b>	<b>95,958.00</b>

In terms of our report attached.

For KRKS & Co.  
Chartered Accountants

Partner  
Place: Karnal  
Date: 13.08.2024

For Cellcronic Technologies Pvt. Ltd.

(DIRECTOR)  
DIN - 07223013

(DIRECTOR)  
DIN - 08473256



**CELLCRONIC TECHNOLOGIES PRIVATE LIMITED**

**Note 9 NON CURRENT INVESTMENTS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Fixed Deposit	-	-
<b>Total</b>	-	-

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Finished Goods	20,029,693.00	-
Raw Material (including Packing Material)	-	-
WIP	-	-
Stock with Consignee	-	-
<b>Total</b>	20,029,693.00	-

**Note 13 CASH AND CASH EQUIVALENTS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Cash In Hand	220,907.00	357,391.00
B) Bank Balance	1,383,797.00	5,711,771.00
<b>Total</b>	1,604,704.00	6,069,162.00

For Cellcronic Technologies Pvt. Ltd.

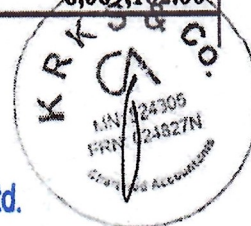
*Zeckane*

Director

For Cellcronic Technologies Pvt. Ltd.

*[Signature]*

Director





**Note 14 SHORT TERM LOANS AND ADVANCES**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Advances	1,000,000.00	1,000,000.00
Advances to Suppliers	14,295,108.00	20,921,314.00
Security Deposit with RICL	-	-
Security Deposit with BSNL	-	-
Additional Tax Recoverable C.G.	-	-
GST (ITC Receivable)	3,914,914.00	1,164,126.00
Others	-	-
TDS Receivable P.Y	-	-
TDS Receivable A.Y 2022-23	-	-
<b>Total</b>	<b>19,210,022.00</b>	<b>23,085,440.00</b>

**Note 15 OTHER CURRENT ASSETS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

In terms of our report attached.

For KRKS &amp; Co.

Chartered Accountants

Partner

Place: Karnal

Date: 13.08.2024

For CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

For Cellcronic Technologies Pvt. Ltd.

For Cellcronic Technologies Pvt. Ltd.

Director

(DIRECTOR)

DIN - 07223013

(DIRECTOR)

DIN - 08473256

Director



# **Note 5 TRADE PAYABLES**

## **Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					

## **Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	916,803.00	-	-	-	916,803.00
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					916,803.00

# **Note 12 TRADE RECEIVABLES**

## **Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	7,268,656.00	-	-	-	-	7,268,656.00
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

For Cellcronic Technologies Pvt. Ltd.

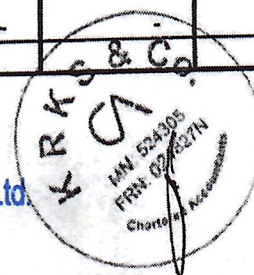
*7/2/2012*

Director

For Cellcronic Technologies Pvt. Ltd.

*[Signature]*

Director



Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	5,131,465.00	-	-	-	-	5,131,465.00
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

For Cellcronic Technologies Pvt. Ltd.

*Yeehan*

Director

For Cellcronic Technologies Pvt. Ltd.

*[Signature]*

Director





CELLCRONIC TECHNOLOGIES PRIVATE LIMITED									
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2024									
PARTICULARS	RATE OF DEPRECIATION	G R O S S ----- B L O C K				DEPRECIATION	N E T -- B L O C K		
		AS ON 01/04/2023	ADDITIONS Before 30.09.2023	SALE during the year	AS ON 31.3.2024		AS ON 31.03.2024	AS ON 31.03.2023	
Car	18.10%	2603590.00	0.00	-	2,603,590.00	289,447.00	2,314,143.00	2,603,590.00	
Computer	39.30%	0.00	159619.00	-	159,619.00	63,848.00	95,771.00	-	
Cycle	18.10%	2695.00	0.00	-	2,695.00	409.00	2,286.00	2,695.00	
Furniture	11.88%	274877.00	520262.00	-	795,139.00	74,345.00	720,794.00	274,877.00	
Mobile	18.10%	96243.00	385794.00	-	482,037.00	52,636.00	429,401.00	96,243.00	
CCTV Camera	18.10%	0.00	16240.00	-	16,240.00	1,791.00	14,449.00	-	
Two Wheeler	18.10%	0.00	61770.00	-	61,770.00	4,633.00	57,137.00	-	
<b>TOTAL</b>		<b>2,977,405.00</b>	<b>1,143,685.00</b>	<b>-</b>	<b>4,121,090.00</b>	<b>487,109.00</b>	<b>3,633,981.00</b>	<b>2,977,405.00</b>	
<b>PREVIOUS YEAR</b>									

As per our report of even date attached

For K R K & Co. S & P  
Chartered Accountants Co.



Partner  
Place: Karial  
Date: 13.08.2024

For CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

For Cellcronic Technologies Pvt. Ltd. For Cellcronic Technologies Pvt. Ltd.

Director

(DIRECTOR)  
DIN - 07223013

Director

## ANNEXURE - A

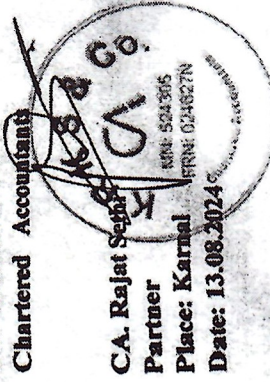
## CELLCRONIC TECHNOLOGIES PRIVATE LIMITED

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2023	Addition during the year More than 180 days	Deductions during the year Less than 180 days	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2024
1	Car	15%	1,929,646.00	-	-	1,929,646.00	289,447.00	1,640,199.00
2	Computer	40%	-	159,619.00	-	159,619.00	63,848.00	95,771.00
3	Cycle	15%	2,724.00	-	-	2,724.00	409.00	2,315.00
4	Furniture	10%	283,773.00	399,092.00	121,170.00	804,035.00	74,345.00	729,690.00
5	Mobile	15%	95,467.00	125,080.00	260,714.00	481,261.00	52,636.00	428,625.00
6	CCTV Camera	15%	-	7,640.00	8,600.00	16,240.00	1,791.00	14,449.00
7	Two Wheeler	15%	-	-	61,770.00	61,770.00	4,633.00	57,137.00
Current Year Total :-			2,311,610.00	691,431.00	452,254.00	3,455,295.00	487,109.00	2,968,186.00
As per our report of even date attached			For CELLCRONIC TECHNOLOGIES PRIVATE LIMITED					

For K R K S &amp; Co.

Chartered Accountants



For Cellcronic Technologies Pvt. Ltd.

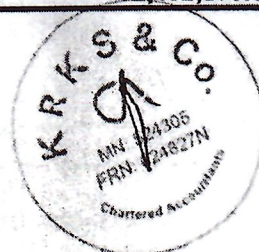
For Cellcronic Technologies Pvt. Ltd.

(DIRECTOR)  
DIN - 07223013(DIRECTOR)  
DIN - 08473256

Director



Note 16 REVENUE FROM OPERATIONS		(IN Rs)
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Gross Sales	171,152,045.00	92,404,541.00
Total - Sales	171,152,045.00	92,404,541.00
Note 17 OTHER INCOME		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Other Income	-	-
Total	-	-
Note 18 COST OF MATERIALS CONSUMED		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Opening stock	-	-
Add: Purchases		
Import	12,882,651.00	
Domestic	140,759,108.00	71,402,170.00
	153,641,759.00	71,402,170.00
Less: Closing stock	-	
Cost of material consumed	153,641,759.00	71,402,170.00



**Note 19 CHANGE IN INVENTORIES**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<b>Inventories at the beginning of the year:</b>		
Finished goods	2,436,696.00	3,947,605.00
Work-in-progress	-	-
	<b>2,436,696.00</b>	<b>3,947,605.00</b>
<b>Inventories at the END of the year:</b>		
Finished goods	20,029,693.00	2,436,696.00
Work-in-progress	-	-
	<b>20,029,693.00</b>	<b>2,436,696.00</b>
<b>Net (increase) / decrease</b>	<b>(17,592,997.00)</b>	<b>1,510,909.00</b>

**Note 20 EMPLOYEE BENEFIT EXPENSES**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salaries and wages	2,550,800	3,610,800
ESI Employees Contribution	-	-
Staff Welfare	-	-
Bonus	-	-
<b>Total</b>	<b>2,550,800.00</b>	<b>3,610,800.00</b>

**Note 21 FINANCE COST**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Bank Charges	328,509.00	667,475.00
Interest on Unsecured loan	-	-
Bank Interest	3,143,824.00	1,151,998.00
<b>Total</b>	<b>3,472,333.00</b>	<b>1,819,473.00</b>

In terms of our report attached.

For **K R K & Co.**  
Chartered Accountants

Partner

CELLCRONIC TECHNOLOGIES PRIVATE LIM

For Cellcronic Technologies Pvt. Ltd. For Cellcronic Technologies Pvt. Ltd.

Director

(DIRECTOR)

(DIRECTOR)

Director



For Cellcronic Technologies Pvt. Ltd.

For Cellcronic Technologies Pvt. Ltd.

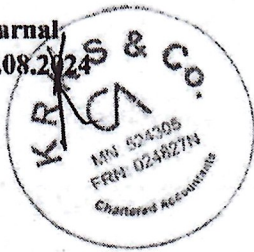
*Jeetan*

Director

*[Signature]*

Director

Place: Karnal  
Date: 13.08.2024



DIN - 07223013

DIN - 08473256

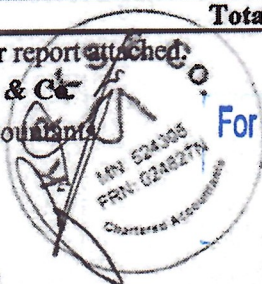
# Note 22 OTHER EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<b>(A) DIRECT EXPENSES</b>		
Consumables	-	-
Power & Fuel	-	-
Freight Inward	-	-
<b>Total (A)</b>	-	-
<b>(B) INDIRECT EXPENSES</b>		
Audit Fees	8,000.00	8,000.00
Commission	202,280.00	82,702.00
Courier Exp	354,240.00	
Freight	4,027,384.00	1,989,671.00
Entertainment Exp	29,037.00	31,900.00
Insurance	144,369.00	77,063.00
Other Exp	30,742.00	24,890.00
Internet Exp	7,140.00	11,484.00
Telephone	21,520.00	18,340.00
Legal Charges	161,502.00	1,724,690.00
Petrol & Diesel Exp	230,390.00	302,560.00
Printing & Stationery	17,660.00	-
Repair & Maintaince	370,535.00	49,270.00
Rent	234,000.00	570,000.00
Director Salary	2,400,000.00	-
Staff & Director Bonus	312,500.00	344,500.00
Sale Promotion Exp	328,305.00	-
Labour Exp	-	70,200.00
Custom Duty	-	7,931,653.00
Tour & Travels	-	31,016.00
Electricity Exp	-	52,450.00
Loss on Sale of Vehicle	-	163,225.00
<b>Total (B)</b>	<b>8,879,604.00</b>	<b>13,483,614.00</b>
<b>Total (A+B)</b>	<b>8,879,604.00</b>	<b>13,483,614.00</b>

In terms of our report attached:

For KRKS & Co.

Chartered Accountants



CELLCRONIC TECHNOLOGIES PRIVATE LIM

For Cellcronic Technologies Pvt. Ltd. For Cellcronic Technologies Pvt. Ltd.

Partner

Place: Karnal

Date: 13.08.2024

*Prebar*

(DIRECTOR) Director (DIRECTOR)

DIN - 07223013

DIN - 08473256

*[Signature]*

Director



**I Title deeds of Immovable Property not held in name of the Company**

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of Immovable Property not held in name of the Company	Whether title deed holder is a promoter, director or relative of Promoter/ director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company
			Nil			

Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

II

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or  
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advances in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters Directors KMPs Related Parties	13,496,540.00	

**IV Capital Work in Progress (CWIP)**

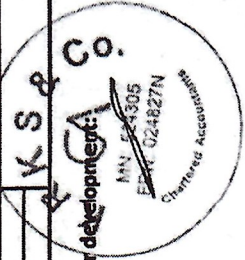
(a) For Capital-work-in progress, following ageing schedule shall be given

Capital Work in Progress	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
Projects in progress				
Projects temporarily suspended				

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

Capital Work in Progress	To be Completed in			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1				
Project 2				

**V Intangible assets under development:**





(a) For intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	Less than 1 year		To be Completed in		Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

VI Details of Benami Property held

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Willful Defaulter

- a. Date of declaration as willful defaulter,
- b. Details of defaults (amount and nature of defaults),

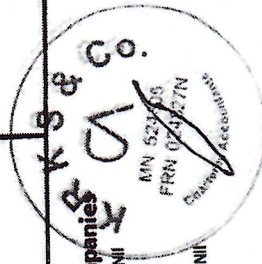
IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified		

x Registration of charges or satisfaction with Registrar of Companies

xi Compliance with number of layers of companies



# XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	1.44	25.36	-23.91
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int-Principal)	0.00		0.00
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.91	0.17	0.74
Inventory Turnover Ratio	COGS	Average Inventory	8.55	28.68	-20.13
Trade Receivables turnover ratio	Net Sales	Average trade receivables	23.55	18.01	5.54
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses-Closing Inventory Opening Inventory)	Closing Trade Payables	#DIV/0!	79.53	#DIV/0!
Net capital turnover ratio	Sales	Working capital (CA-CL)	3.21	2.57	0.64
Net profit ratio	Net Profit	Sales	8.52%	0.26%	0.08
Return on Capital employed	Earnings before interest and tax	Capital Employed	1.2298	0.2262	1.00
Return on Investment	Net Profit	Investment	0.91	0.17	0.74

## XII Compliance with approved Scheme(s) of Arrangements

Nil

## XIII Utilisation of Borrowed funds and share premium:

Nil





**CELLCRONIC TECHNOLOGIES PRIVATE LIMITED**  
**SHOP NO. 01, DANIYALPUR CHOWK VPO BUDHAKHERA, KUNJPURA ROAD, KARNAL**

**List of Long Term Borrowings**

**Loan from Director & Relatives**

Name	Op Balance	Additions	Repayment	Cl. Balance
Anjali W/o Ravinder	1260000.00	0.00	0.00	1260000.00
Anju W/o Deepak	900000.00	0.00	0.00	900000.00
Bant Kaur M/o Ravinder	930000.00	0.00	0.00	930000.00
Bharat Singh	1180000.00	0.00	0.00	1180000.00
Deepak Kumar	1060286.00	570000.00	0.00	1630286.00
Jagpal	1000000.00	0.00	0.00	1000000.00
Ravinder Mandhan	1065817.00	50000.00	0.00	1115817.00
Shakti Sheoran C/o Ravinder	750000.00	0.00	0.00	750000.00
Tej Kaur M/o Deepak	900000.00	0.00	0.00	900000.00
<b>TOTAL</b>	<b>9046103.00</b>	<b>620000.00</b>	<b>0.00</b>	<b>9666103.00</b>

**Loan from Financial Institutions**

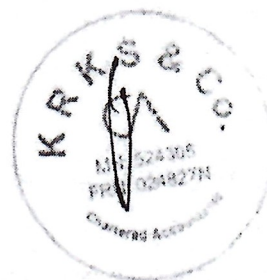
Axis Business Loan	1274508.00
Credit Saison	843557.00
Fullerton India	1352853.00
HDFC Car Loan	686042.00
HDFC Business Loan	1457614.00
ICICI Car Loan	1160424.00
ICICI Business Loan	2546958.00
IDFC First Bank Ltd	1024886.00
Kotak Business Loan	1451860.00
Poonamwalla Fincorp Ltd	1697838.00
<b>TOTAL</b>	<b>13496540.00</b>

**List of Sundry Debtors**

M.R. Solar Enterprises	4776127.00
Cellcronic Technology Company UP	725049.00
RTH Infra Pvt Ltd	561506.00
S.K. Power System	678977.00
Tekan Enterprises	154999.00
Texavolt Industries	371998.00
<b>TOTAL</b>	<b>7268656.00</b>

**List of Purchases**

Import	12882651.00
Domestic	140759108.00
<b>TOTAL</b>	<b>153641759.00</b>





**Notes to financial statements for the period ended 31st March 2024**  
**Note 1. Corporate Information:**

## Note 2. SIGNIFICANT ACCOUNTING POLICIES

The Financial Statements are prepared in accordance with the generally accepted accounting principles("GAAP") in India under historical cost convention on accrual basis, and are in conformity with mandatory accounting standards, as prescribed under section 133 of the companies Act 2013('Act') read with Rule 7 of the companies (Accounts) Rule, 2014, the provisions of the Act(to extent notified)

Preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates, are recognized in the period in which the results are known/ materialized.

Fixed Assets are stated at cost of acquisition.

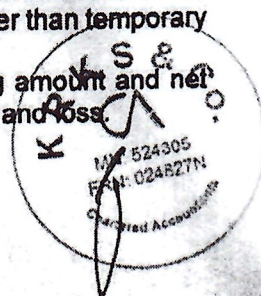
Depreciation on fixed assets has been provided as per useful life at the rate prescribed in schedule II of the Companies Act 2013. Depreciation on Fixed Assets added/discharged off during the year is provided on pro-rata basis. Depreciation on fixed assets is provided on Straight Line Method.

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

## 6. Employee Benefit





Contingent Liabilities are disclosed by way of notes to financial statements.  
Contingent Assets are neither recognized nor disclosed in the financial statements.  
Provisional, Contingent Liabilities and Contingent Assets are reviewed at balance sheet date.

### **13. Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### **14. Provisions**

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

### **15. Contingent liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

### **16. Cash and cash equivalent**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.





Short term employee benefits are provided on accrual basis.

#### **7. Revenue Recognition**

All income & expenditure having a material bearing on the financial statements are recognized on accrual basis.

#### **8. Inventories**

Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

#### **9. Borrowing Cost**

Cost in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets is charged to the statement of profit and loss.

#### **10. Other income**

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.  
Dividend income is recognized when right to receive is established.  
Rent income is booked as per terms of contracts.

#### **11. Taxation**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date.

Deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

#### **12. Provision, Contingent Liabilities and Contingent Assets**

Provisions are recognized when the company has present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

